

Vunani Fund Managers Proxy Voting Summary for the quarter ending 30 June 2023

Executive summary	
Description	Outcome
Total number of companies voted on	49
Total number of resolutions	798
Total number of resolutions voted For	640
Total number of resolutions Against	158
Total number of resolutions vote Abstained	0
Total number of resolutions Approved	784
Total number of resolutions Not Approved or Withdrawn	14
Total number of results Still To Be Announced	0
Most voted for resolution (besides directors, auditors)	Directors authority to implement ordinary and special resolutions
Most voted against resolution (besides directors, auditors)	General authority to issue shares
Total number of meetings attended in person	0

Exceptions Report (Instances where we did not vote in strict adherence to our guidelines)				
Share	Resolution	Corporate Event	Our Vote	Outcome
None noted				

Proxy Voting Summary					
Share	Resolution	Corporate Event	Our Vote	Outcome	Reason
					Standard reason for voting For is that it is in agreement with our proxy voting policy.
ABSA GROUP LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	To endorse the Company's remuneration policy	Against	Approved	Comparator companies used to benchmark not disclosed.
	2	To endorse the Company's remuneration implementation report	Against	Approved	Comparator companies used to benchmark not disclosed.
	1.1	To re-appoint the Company's joint external auditor to serve until the conclusion of the 2023 financial year audit: KPMG Inc. (KPMG) (designated auditor - Heather Berrange)	For	Approved	

	2.1	To re-appoint the Company's joint external auditor to serve until the conclusion of the 2023 financial year audit: PricewaterhouseCoopers Inc. (PwC) (designated auditor - John Bennett)	For	Approved	
	3.1	To re-elect by way of a series of votes the following directors who retire in terms of the Company's Memorandum of Incorporation: Alex Darko as an independent non-executive director	For	Approved	
	3.2	To re-elect by way of a series of votes the following directors who retire in terms of the Company's Memorandum of Incorporation: Francis Okomo-Okello as an independent non-executive director	For	Approved	
	3.3	To re-elect by way of a series of votes the following directors who retire in terms of the Company's Memorandum of Incorporation: Jason Quinn as an executive director	For	Approved	
	3.4	To re-elect by way of a series of votes the following directors who retire in terms of the Company's Memorandum of Incorporation: Nonhlanhla Mjoli-Mncube as an independent non-executive director	For	Approved	
	3.5	To re-elect by way of a series of votes the following directors who retire in terms of the Company's Memorandum of Incorporation: Tasneem-Abdool-Samad as an independent non-executive director	For	Approved	
	4.1	To re-appoint the members of the Group Audit and Compliance Committee: Alex Darko	For	Approved	
	4.2	To re-appoint the members of the Group Audit and Compliance Committee: Daisy Naidoo	For	Approved	
	4.3	To re-appoint the members of the Group Audit and Compliance Committee: René van Wyk	For	Approved	
	4.4	To re-appoint the members of the Group Audit and Compliance Committee: Swithin Munyantwali	For	Approved	
	4.5	To re-appoint the members of the Group Audit and Compliance Committee: Tasneem Abdool-Samad	For	Approved	
	5	To place the authorised but unissued ordinary share capital of the Company under the control of the directors	Against	Approved	Resolution lacks sufficient motivation to justify prejudicing minority shareholders.
	1	To approve the proposed remuneration of the non-executive directors for their services as directors payable from 1 June 2023	For	Approved	
	2	To grant a general authority to the directors to approve repurchase of the Company's ordinary shares	For	Approved	
	3	Financial assistance to a related or inter-related company	Against	Approved	Resolution does not separate assistance to related companies and directors/employees; which is not recommended as it may cause conflicts of interest.
ABSA GROUP LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Specific Issue (pursuant to paragraph 5.51 (g) of the Listings Requirements)	Against	Approved	Dilution impact on existing shareholders is excessive.
	2	General Authorisation	Against	Approved	Dilution impact on existing shareholders is excessive.
	1	Increase of Authorised Ordinary Share Capital	Against	Approved	Dilution impact on existing shareholders is excessive.
	2	Amendments to the Absa MOI	Against	Approved	Dilution impact on existing shareholders is excessive.
	3	Financial Assistance (pursuant to section 44 of the Companies Act)	Against	Approved	Dilution impact on existing shareholders is excessive.
	4	Issue of Absa Shares (pursuant to section 41 of the Companies Act)	Against	Approved	Dilution impact on existing shareholders is excessive.

AECI LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Re-appointment of Independent Auditor and appointment of designated individual audit partner	For	Approved	
	2.1	Re-election of Non-executive Directors: Ms FFT Dlodlu (De Buck)	For	Approved	
	2.2	Re-election of Non-executive Directors: Ms AM Roets	For	Approved	
	2.3	Re-election of Non-executive Directors: Ms PG Sibiya	For	Approved	
	3	Election of Mr ST Coetzer as a Non-executive Director	For	Approved	
	4	Re-election of Mr KM Kathan as an Executive Director	For	Approved	
	5	Election of Mr H Riemensperger as an Executive Director	For	Approved	
	6.1	Election of Audit Committee members: Ms PG Sibiya	For	Approved	
	6.2	Election of Audit Committee members: Ms AM Roets	For	Approved	
	6.3	Election of Audit Committee members: Ms FFT Dlodlu (De Buck)	For	Approved	
	7.1	Non-binding advisory vote on the Company's Remuneration policy and implementation report: Remuneration policy	Against	Approved	Benchmarking comparator group is not disclosed and STI may be extended to 250% of GP – very excessive.
	7.2	Non-binding advisory vote on the Company's Remuneration policy and implementation report: Implementation of remuneration policy	Against	Approved	Benchmarking comparator group is not disclosed and STI may be extended to 250% of GP – very excessive.
	1.1	Directors' fees: Board: Chairman	For	Approved	
	1.2	Directors' fees: Board: Non-executive Director	For	Approved	
	1.3	Directors' fees: Audit Committee: Chairman	For	Approved	
	1.4	Directors' fees: Other Board Committees: Chairman	For	Approved	
	1.5	Directors' fees: Audit Committee: Member	For	Approved	
	1.6	Directors' fees: Other Board Committees: Member	For	Approved	
	1.7	Directors' fees: Meeting attendance fee (including ad hoc meetings)	For	Approved	
	1.8	Directors' fees: Per-trip allowance	For	Approved	
	2	General authority to repurchase shares	For	Approved	

	3	Financial assistance to related or inter-related company	For	Approved	
ADVTECH LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Remuneration policy	Against	Approved	Comparator companies used to benchmark not disclosed and share options do not align management to downside risks faced by shareholders.
	2	Implementation report	Against	Approved	Comparator companies used to benchmark not disclosed and share options do not align management to downside risks faced by shareholders.
	1	Adoption of annual financial statements	For	Approved	
	10	Re-election of JS Chimhanzi as member of the Audit and Risk Committee	For	Approved	
	11	Re-election of CB Thomson as a member of the Audit and Risk Committee	For	Approved	
	12	Election of A Watson as member of the Audit and Risk Committee	For	Approved	
	13	Appointment of external auditors	For	Approved	
	14	Signature of documents	For	Approved	
	2	Confirmation of appointment of DL Smith	For	Approved	
	3	Confirmation of appointment of SW van Graan	For	Approved	
	4	Confirmation of appointment of A Watson	For	Approved	
	5	Re-election of CB Boulle	Against	Approved	Independence and objectivity: Director has been a member of the board for more than 10 years.
	6	Re-election of CB Thomson	For	Approved	
	7	Re-election of MM Nkosi	For	Approved	
	8	Extension of CB Boulle's appointment	Against	Approved	Independence and objectivity: Director has been a member of the board for more than 10 years.
	9	Re-election of KDM Warburton as member and chairman of the Audit and Risk Committee	For	Approved	
	1	Approval of non-executive directors' fees	For	Approved	
	2	Authority to give loans or financial assistance to subsidiaries and related or inter-related companies	For	Approved	
	3	General authority to acquire the company's own shares	For	Approved	

ANGLO AMERICAN PLATINUM CORP	Resolution	Description	Vote	Outcome	Reason
	7.1	Endorsement of the remuneration policy	Against	Approved	STI award excessive: Total maximum opportunity for CEO is 250% of basic salary.STI Award Excessive: Total Maximum opportunity for CEO is 250% of basic salary.
	7.2	Endorsement of the remuneration implementation report	Against	Approved	STI award excessive: Total maximum opportunity for CEO is 250% of basic salary.
	1.1	To re-elect J Vice as a director of the company	Against	Approved	Independence & Objectivity: Director has been a member of the board for more than 10 years.
	1.2	To re-elect N Viljoen as a director of the company	For	Approved	
	2.1	Election of directors appointed since the previous AGM: To elect L Bam as a director of the company	For	Approved	
	2.2	Election of directors appointed since the previous AGM: To elect T Brewer as a director of the company	For	Approved	
	2.3	Election of directors appointed since the previous AGM: To elect S Kana as a director of the company	For	Approved	
	3.1	Appointment of members of audit and risk committee: Election of J Vice as a member of the committee subject to the passing of resolution 1.1	Against	Approved	Independence & Objectivity: Director has been a member of the board for more than 10 years.
	3.2	Appointment of members of audit and risk committee: Election L Bam as a member of the committee subject to the passing of resolution 2.1	For	Approved	
	3.3	Appointment of members of audit and risk committee: Election of T Brewer as a member of the committee subject to the passing of resolution 2.2	For	Approved	
	3.4	Appointment of members of audit and risk committee: Election of S Kana as a member of the committee subject to passing of resolution 2.3	Against	Approved	Dr Kana was CEO of PwC SA (2009-2012) and a senior partner for PwC Africa (2012-2015).
	4	Re-appointment of auditor	For	Approved	
	5	General authority to allot and issue authorised but unissued shares for cash	Against	Approved	Resolution will dilute and prejudice minority shareholders.
	6	Authority to implement resolutions	For	Approved	
	1	Non-executive directors' fees	For	Approved	
	2	Authority to provide financial assistance	For	Approved	
	3	General authority to repurchase company securities	Against	Approved	Anglo is +80% shareholder; will reduce liquidity and potential for a mandatory delisting without shareholder approval.
ANGLO AMERICAN PLC	Resolution	Description	Vote	Outcome	Reason
	1	To receive the financial statements of the Company and the Group and the reports of the directors and auditors for the year ended 31 December 2022.	For	Approved	
	10	To re-elect Hixonia Nyasulu as a director of the Company.	For	Approved	
	11	To re-elect Nonkululeko Nyembezi as a director of the Company.	For	Approved	

	12	To re-elect Ian Tyler as a director of the Company.	For	Approved	
	13	To re-appoint PricewaterhouseCoopers LLP as auditor of the Company for the ensuing year.	For	Approved	
	14	To authorise the directors to determine the remuneration of the auditor	For	Approved	
	15	To approve the remuneration policy section directors' remuneration report set out in the Integrated Annual Report for the year ended 31 December 2022.	Against	Approved	STI award too excessive (Annual bonus cap of 210% of salary in respect of a financial year).
	16	To approve the implementation report section of the directors' remuneration report set out in the Integrated Annual Report for the year ended 31 December 2022.	Against	Approved	Benchmark comparator companies are not disclosed.
	17	To resolve that the directors be generally and unconditionally authorised pursuant to and in accordance with Section 551 of the Companies Act 2006 to exercise all the powers of the Company to allot shares in the Company or grant rights to subscribe for or to convert any security into shares of the Company	Against	Approved	Allotment of additional shares will be dilutive to existing shareholders.
	2	To declare a final dividend of 74 US cents per ordinary share payable on 28 April 2023 to those shareholders registered at the close of business on 17 March 2023.	For	Approved	
	3	To elect Magali Anderson as a director of the Company.	For	Approved	
	4	To re-elect Stuart Chambers as a director of the Company.	For	Approved	
	5	To re-elect Duncan Wanblad as a director of the Company.	For	Approved	
	6	To re-elect Stephen Pearce as a director of the Company.	For	Approved	
	7	To re-elect Ian Ashby as a director of the Company.	For	Approved	
	8	To re-elect Marcelo Bastos as a director of the Company	For	Approved	
	9	To re-elect Hilary Maxson as a director of the Company.	For	Approved	
	18	To resolve that subject to the passing of resolution 17 above the directors be authorised to allot shares wholly for cash pursuant to the authority granted by resolution 17 above and to sell treasury shares wholly for cash in each case.	Against	Approved	Dilutive and will prejudice existing shareholders by removing pre-emptive rights.
	19	To resolve that the Company be and is generally and unconditionally authorised for the purpose of Section 701 of the Companies Act 2006 to make market purchases (within the meaning of Section 693 of the Companies Act 2006) of ordinary shares of 5486/91 US cents each in the capital of the Company provided that.	For	Approved	
	20	To resolve that an Annual General Meeting may be called on not less than 14 clear days' notice.	For	Approved	
ANGLOGOLD ASHANTI LIMITED	Resolution	Description	Vote	Outcome	Reason
	1.1	Re-election of directors: Mr AM Ferguson	For	Approved	
	1.2	Re-election of directors: Mr AH Garner	For	Approved	
	1.3	Re-election of directors: Mr R Gasant	Against	Approved	Independence and objectivity: more than 10 years as director.
	2	Election of a director Ms GA Doran	For	Approved	

	3.1	Appointment of Audit and Risk Committee members: Mr AM Ferguson	For	Approved	
	3.2	Appointment of Audit and Risk Committee members: Mr AH Garner	For	Approved	
	3.3	Appointment of Audit and Risk Committee members: Mr R Gasant	Against	Approved	Independence and objectivity; more than 10 years as director.
	3.4	Appointment of Audit and Risk Committee members: Mr SP Lawson	For	Approved	
	3.5	Appointment of Audit and Risk Committee members: Mr JE Tilk	For	Approved	
	4	Re-appointment of PricewaterhouseCoopers Inc. as auditors of the Company	For	Approved	
	5	General authority for directors to allot and issue ordinary shares	Against	Approved	Authority must be specific.
	6.1	Separate non-binding advisory endorsements of the AngloGold Ashanti remuneration policy and implementation report: Remuneration policy	For	Approved	
	6.2	Separate non-binding advisory endorsements of the AngloGold Ashanti remuneration policy and implementation report: Implementation report	For	Approved	
	7	Directors' authority to implement special and ordinary resolutions	For	Approved	
	1	Remuneration of non-executive directors	For	Withdrawn	
	2	General authority to acquire the Company's own shares	For	Approved	
	3	General authority for directors to issue for cash those ordinary shares which the directors are authorised to allot and issue in terms of ordinary resolution 5	Against	Approved	Authority must be specific; potential dilution to existing shareholders.
	4	General authority to provide financial assistance in terms of Sections 44 and 45 of the Companies Act	For	Approved	
ANHEUSER-BUSCH INBEV SA/N	Resolution	Description	Vote	Outcome	Reason
	1	Change to article 19.3 of the articles of association of the Company	For	Approved	
	10	Resignation and Appointment of directors: Acknowledging the end of the mandate of Ms. Cecilia Sicupira as director and upon proposal by the Reference Shareholder appointing Ms. Heloisa Sicupira as director	For	Approved	
	11	Resignation and Appointment of directors: Upon proposal by the Restricted Shareholders renewing the appointment as Restricted Share Director of Mr. Martin J. Barrington	For	Approved	
	12	Resignation and Appointment of directors: Upon proposal by the Restricted Shareholders renewing the appointment as Restricted Share Director of Mr. Alejandro Santo Domingo	For	Approved	
	13	Resignation and Appointment of directors: Acknowledging the end of the mandate of Mr. William F. Gifford as director and upon proposal by the Restricted Shareholders appointing Mr. Salvatore Mancuso as Restricted Share Director	For	Approved	
	14	Remuneration report	Against	Approved	STI caps are too excessive; share options do not align management to downside risks faced by shareholders.
	15	Filings	For	Approved	

	2	Approval of the statutory annual accounts	For	Approved	
	3	Discharge to the directors	For	Approved	
	4	Discharge to the statutory auditor	For	Approved	
	5	Resignation and Appointment of directors: Acknowledging the end of the mandate of Ms. Xiaozhi Liu as director and upon proposal by the Board of Directors appointing Dr. Aradhana Sarin as independent director	For	Approved	
	6	Resignation and Appointment of directors: Acknowledging the resignation of Mr. Elio Leoni Sceti as director and upon proposal by the Board of Directors appointing Mr. Dirk Van de Put as independent director	For	Approved	
	7	Resignation and Appointment of directors: Acknowledging the resignation of Ms. María Asunción Aramburuzabala as director and upon proposal by the Board of Directors appointing Ms. Lynne Biggar as independent director	For	Approved	
	8	Resignation and Appointment of directors: Upon proposal by the Reference Shareholder renewing the appointment as director of Ms. Sabine Chalmers	For	Approved	
	9	Resignation and Appointment of directors: Upon proposal by the Reference Shareholder renewing the appointment as director of Mr. Claudio Garcia	For	Approved	
BID CORPORATION LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Approval to the amendments of the CSP rules	For	Approved	
	2	Approval to the amendments of the CSP rules	For	Approved	
	3	Directors' authority	For	Approved	
BRITISH AMERICAN TOBACCO PLC	Resolution	Description	Vote	Outcome	Reason
	1	Receipt of the 2022 Annual Report and Accounts	For	Approved	
	10	Re-election of Karen Guerra as a Director (A N)	For	Approved	
	11	Re-election of Holly Keller Koeppel as a Director (A N)	For	Approved	
	12	Re-election of Dimitri Panayotopoulos as a Director (N R)	For	Approved	
	13	Re-election of Darrell Thomas as a Director (A N)	For	Approved	
	14	Election of Véronique Laury as a Director (A N)	For	Approved	
	15	Authority to make donations to political organisations and to incur political expenditure	For	Approved	
	16	Renewal of the Directors' authority to allot shares	Against	Approved	Resolution lacks appropriate detail and sufficient motivation for diluting existing shareholders.

	2	Approval of the 2022 Directors' remuneration report	Against	Approved	STI incentive maximum range too excessive.
	3	Reappointment of the Auditors	For	Approved	
	4	Authority for the Audit Committee to agree the Auditors' remuneration	For	Approved	
	5	Re-election of Luc Jobin as a Director (N)	For	Approved	
	6	Re-election of Jack Bowles as a Director	For	Approved	
	7	Re-election of Tadeu Marroco as a Director	For	Approved	
	8	Re-election of Kandy Anand as a Director (N R)	For	Approved	
	9	Re-election of Sue Farr as a Director (N R)	For	Approved	
	17	Renewal of the Directors' authority to disapply pre-emption rights	Against	Approved	Resolution not aligned with shareholder interests.
	18	Authority for the Company to purchase its own shares	For	Approved	
	19	Notice period for General Meetings	For	Approved	
	20	Adoption of new Articles of Association	For	Approved	
CAPITEC BANK HOLDINGS LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Re-election of Ms CH Fernandez as a Director	For	Approved	
	2	Re-election of Mr SA du Plessis as a Director	For	Approved	
	3	Re-election of Mr PJ Mouton as a Director	Against	Approved	Independence & Objectivity; director has been a board member for more than 10 years.
	4	Re-appointment of PricewaterhouseCoopers Inc. as auditor	For	Approved	
	5	Re-appointment of Deloitte & Touche as auditor	For	Approved	
	6	Approval to issue (i) the relevant Loss Absorbent Capital Securities and (ii) Ordinary Shares upon the occurrence of a Trigger Event in respect of the relevant Loss Absorbent Capital Securities	For	Approved	
	7	General authority to issue Ordinary Shares for cash	Against	Approved	Further issuance of ordinary shares will dilute existing shareholders.
	8	Non-binding endorsement of the remuneration policy	For	Approved	
	9	Non-binding endorsement of the implementation report on the remuneration policy	For	Approved	

	1	Approval of the non-executive Directors' remuneration	For	Approved	
	2	General authority for the Company to repurchase and for subsidiaries to purchase Ordinary Shares	For	Approved	
	3	Authority for the Board to authorise the Company to provide financial assistance to related companies and corporations	For	Approved	
	4	Authority for the Board to authorise the Company to provide financial assistance for the acquisition of Ordinary Shares for purposes of the Restricted Share Plan for senior managers	Against	Approved	Providing financial assistance to directors and/or other employees is not advised as it may cause conflicts of interests.
COMPAGNIE FINANCIERE RICHMONT SA	Resolution	Description	Vote	Outcome	Reason
	1	Approval of the amendments and termination of the Deposit Agreement as set out in the Addendum.	For	Approved	
CURRO HOLDINGS LTD	Resolution	Description	Vote	Outcome	Reason
	1	To confirm Mrs Mari Lategan ('Mari') appointment as a director	For	Approved	
	10	General authority to issue ordinary shares for cash	Against	Approved	Authority must be specific.
	11	Non-binding endorsement of Curro's remuneration policy	Against	Approved	Share options do not align management to downside risks faced by shareholders; no malus and clawback provisions.
	12	Non-binding endorsement of Curro's implementation report on the remuneration policy	Against	Approved	Comparator companies used to benchmark not disclosed.
	2	To confirm Mr Burthryne Craig September ('Burtie') as a director	For	Approved	
	3	To re-elect Mr Thembalihle Phillip Baloyi ('Themba') as a director	For	Approved	
	4	To re-elect Ms Zandile Nangamso Mankai ('Nan') as a director	For	Approved	
	5	To re-elect Mr Douglas Maitakhole Ramaphosa ('Douglas') as a director	For	Approved	
	6	To re-appoint Ms Nan Mankai as chair and member of the audit and risk committee of the company	For	Approved	
	7	To re-appoint Mr Themba Baloyi as a member of the audit and risk committee of the company	For	Approved	
	8	To re-appoint Mr Douglas Ramaphosa as a member of the audit and risk committee of the company	For	Approved	
	9	To re-appoint PricewaterhouseCoopers Inc. as auditor	For	Approved	
	1	Remuneration of the non-executive directors	For	Approved	
	2	Inter-company financial assistance	For	Approved	

	3	Financial assistance for the subscription to and/or the acquisition of shares in the company or a related or inter-related company	For	Approved	
	4	Shares repurchases by the company and its subsidiaries	Against	Approved	Repurchase limit too excessive.
EXXARO RESOURCES LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Resolution through non-binding advisory note to approve the Exxaro remuneration policy	For	Approved	
	2	Resolution through non-binding advisory note to endorse the implementation of the Exxaro remuneration policy	For	Approved	
	1.1	Re-election of Mr Zwelibanzi Mntambo as a non-executive director	For	Approved	
	1.2	Re-election of Ms Chanda Nxumalo as an independent non-executive director	For	Approved	
	1.3	Election of Ms Nondumiso Medupe as an independent non-executive director	For	Approved	
	2.1	Election of Mr Billy Mawasha as a member of the group Audit committee	For	Approved	
	2.2	Election of Ms Nondumiso Medupe as a member of the group Audit Committee	For	Approved	
	2.3	Re-election of Ms Chanda Nxumalo as a member of the group Audit committee	For	Approved	
	3.1	Election of Dr Geraldine Fraser-Moleketi as a member of the group Social ethics and responsibility committee	For	Approved	
	3.2	Election of Ms Karin Ireton as a member of the group Social ethics and responsibility committee	For	Approved	
	3.3	Election of Ms Likhapha Mbatha as a member of the group Social ethics and responsibility committee	For	Approved	
	3.4	Election of Mr Peet Snyders as a member of the group Social ethics and responsibility committee	For	Approved	
	3.5	Election of Dr Nombasa Tsengwa as a member of the group Social ethics and responsibility committee	For	Approved	
	3.6	Election of Mr Riaan Koppeschaar as a member of the group Social ethics and responsibility committee	For	Approved	
	4	Resolution to appoint KPMG Inc. as independent external auditor for the financial year ending 31 December 2023 until the conclusion of the next AGM	For	Approved	
	5	Resolution for a general authority to place authorised but unissued ordinary shares under the control of the directors	Against	Approved	Resolution lacks sufficient motivation and placing unissued shares in control of directors will prejudice ordinary shareholder.
	6	Resolution for a general authority to issue shares for cash	Against	Approved	Resolution lacks sufficient motivation for the potential dilution of minority shareholders.
	7	Resolution to authorise director and/or group company secretary to implement the resolutions set out in the notice convening the AGM	For	Approved	
	1	Special resolution to approve non-executive directors' fees for the period 1 June 2023 to the end of the month in which the next AGM is held	For	Approved	

	2	Special resolution to authorise financial assistance for the subscription of securities	For	Approved	
	3	Special resolution to authorise financial assistance to related or inter-related companies	For	Approved	
	4	Special resolution for a general authority to repurchase shares	Against	Approved	Repurchase limit is too excessive; large shareholding by BEE shareholders (Eyesizwe) can compromise minorities in a buyback.
FAMOUS BRANDS LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Directors' authority	For	Approved	
	1	Approval of the adoption of the Famous Brands Limited 2023 Share Plan	For	Approved	
GLENCORE XSTRATA PLC	Resolution	Description	Vote	Outcome	Reason
	1	To receive the Company's accounts and the reports of the Directors and auditors for the year ended 31 December 2022.	For	Approved	
	10	To elect Liz Hewitt as a Director	For	Approved	
	11	To reappoint Deloitte LLP as the Company's auditors to hold office until the conclusion of the next general meeting at which accounts are laid	Against	Approved	Independence and objectivity: more than 10 years as auditing firm.
	12	To authorise the audit committee to fix the remuneration of the auditors.	For	Approved	
	13	To approve the Company's 2022 Climate Report	For	Approved	
	14	To approve the Directors' Remuneration Report as set out in the 2022 Annual Report	Against	Approved	Maximum bonus too excessive (250% of TGP).
	15	To renew the authority conferred on the directors pursuant to Article 10.2 of the Company's Articles of Association.	Against	Approved	Authority must be specific.
	19	Shareholder resolution in respect of the next Climate Action Transition Plan	For	Not Approved	
	3	To re-elect Kalidas Madhavpeddi as a Director.	For	Approved	
	4	To re-elect Gary Nagle as a Director	For	Approved	
	5	To re-elect Peter Coates as a Director	For	Approved	
	6	To re-elect Martin Gilbert as a Director	For	Approved	
	7	To re-elect Gill Marcus as a Director	Against	Approved	Independence and objectivity in questionable due to developments concerning Steinhoff and PIC.
	8	To re-elect Cynthia Carroll as a Director.	For	Approved	

	9	To re-elect David Wormsley as a Director	For	Approved	
	16	Subject to the passing of resolution 15 to renew the authority conferred on the Directors pursuant to Article 10.3 of the Company's articles of association to allot equity securities for cash for an Allotment Period.	Against	Approved	Not aligned with shareholders' interests.
	17	Subject to the passing of resolution 15 and in addition to any authority granted under resolution 16 to empower the Directors pursuant to Article 10.3 of the Articles to allot equity securities for cash for an Allotment Period.	Against	Approved	Disadvantage to existing shareholders.
	18	To authorise the Company to make market purchases of ordinary Shares.	For	Approved	
	2	To approve that the Company's capital contribution reserves (forming part of its share premium account) be reduced and be repaid to shareholders as per the terms set out in the notice of meeting	For	Approved	
GOLD FIELDS LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Appointment of PwC as the auditors of the Company	For	Approved	
	2.1	Election of a director: Mr M Preece	For	Approved	
	2.2	Re-election of a director: Mr YGH Suleman	For	Approved	
	2.3	Re-election of a director: Mr TP Goodlace	For	Approved	
	2.4	Re-election of a director: Ms PG Sibiya	For	Approved	
	3.1	Re-election of a member and Chairperson of the Audit Committee: Ms PG Sibiya	For	Approved	
	3.2	Re-election of a member of the Audit Committee: Mr A Andani	For	Approved	
	3.3	Re-election of a member of the Audit Committee: Mr PJ Bacchus	For	Approved	
	4	Approval for the issue of authorised but unissued ordinary shares	Against	Approved	Issuance of additional shares will have a dilutionary effect on existing shareholders and granting share options does not align management with downside risk faced by ordinary shareholders.
	5.1	Advisory endorsement of the Remuneration Policy	For	Approved	
	5.2	Advisory endorsement of the Remuneration Implementation Report	For	Not Approved	
	1	Approval for the issuing of equity securities for cash	For	Approved	
	2.1	Approval of the remuneration of NEDs: The Chairperson of the Board (all-inclusive fee)	For	Approved	
	2.2	Approval of the remuneration of NEDs: The Lead Independent Director of the Board (all-inclusive fee)	For	Approved	
	2.3	Approval of the remuneration of NEDs: Members of the Board (excluding the Chairperson and Lead Independent Director of the Board)	For	Approved	
	2.4	Approval of the remuneration of NEDs: The Chairperson of the Audit Committee	For	Approved	

	2.5	Approval of the remuneration of NEDs: The Chairpersons of the Capital Projects Control and Review Committee; Nominating and Governance Committee; Remuneration Committee; Risk Committee; Social Ethics and Transformation (SET) Committee; and Safety Health and Sustainable Development (SHSD) Committee (excluding the Chairperson and Lead Independent Director of the Board)	For	Approved	
	2.6	Approval of the remuneration of NEDs: Members of the Audit Committee (excluding the Chairperson of the Audit Committee and Lead Independent Director of the Board)	For	Approved	
	2.7	Approval of the remuneration of NEDs: Members of the Capital Projects Control and Review Committee; Nominating and Governance Committee; Remuneration Committee; Risk Committee; Social Ethics and Transformation (SET) Committee; and Safety Health and Sustainable Development (SHSD) Committee (excluding the Chairpersons of these Committees) Chairperson and Lead Independent Director of the Board)	For	Approved	
	2.8	Approval of the remuneration of NEDs: Chairperson of an ad hoc committee (per meeting chaired)	For	Approved	
	2.9	Approval of the remuneration of NEDs: Member of an ad hoc committee (per meeting attended)	For	Approved	
	3	Approval for the Company to grant inter-Group financial assistance in terms of sections 44 and 45 of the Companies Act	For	Approved	
	4	Acquisition of the Company's own shares	For	Approved	
GRINDROD LIMITED	Resolution	Description	Vote	Outcome	Reason
	4.1	Confirmation of the Group remuneration policy	Against	Approved	KPIs and performance targets are not clearly defined; malus and clawback provisions not disclosed.
	4.2	Confirmation of the Group implementation report	Against	Not Approved	Comparator companies used to benchmark not defined; share options do not align management to the downside risks faced by shareholders.
	4.3	Appointment of independent auditor for the financial year ending 31 December 2024	For	Approved	
	2.1.1	Re-election of directors retiring by rotation: CA Carolus	For	Approved	
	2.1.2	Re-election of directors retiring by rotation: NL Sowazi	For	Approved	
	2.2	Election of member and appointment of Chair of the Audit committee – ZP Zatu Moloi	For	Approved	
	2.3.1	Election of members of the Audit committee: D Malik	For	Approved	
	2.3.2	Election of members of the Audit committee: B Magara	For	Approved	
	2.4.1	Re-appointment of independent auditors and the designated audit partner: Re-appointment of Deloitte & Touche as independent auditors	Against	Approved	Independence and objectivity; more than 10 years as auditing firm.
	2.4.2	Re-appointment of independent auditors and the designated audit partner: Re-appointment of M Holme as designated audit partner	For	Approved	
	2.5	General authority to directors to allot and issue ordinary shares	Against	Approved	Authority must be specific.
	2.6	General authority to issue ordinary shares for cash	Against	Not Approved	Authority must be specific and issuance for cash could cause dilution amongst existing shareholders.
	3.1	Approval of non-executive directors' fees	For	Approved	

	3.2	General authority to provide financial assistance in terms of section 44 of the Act	For	Approved	
	3.3	General authority to provide financial assistance in terms of section 45 of the Act	For	Approved	
	3.4	Repurchase of Grindrod's ordinary shares	Against	Approved	Repurchase limit is too excessive.
	3.5	Replacement of MOI	For	Approved	
HAMMERSON PLC	Resolution	Description	Vote	Outcome	Reason
	1	To receive the Annual Report and Financial Statements for the year ended 31 December 2022	For	Approved	
	10	To re-elect Himanshu Raja as a Director of the Company	For	Approved	
	11	To re-elect Carol Welch as a Director of the Company	For	Approved	
	12	To re-appoint PricewaterhouseCoopers LLP as auditor	For	Approved	
	13	To authorise the Audit Committee to agree the auditor's remuneration	For	Approved	
	14	To authorise the Directors to allot shares	Against	Approved	Authority must be specific..
	18	To elect Nick Hughes as a Director of the Company	Against	Not Approved	Election would act against the company's strategy of reducing the cost base; do not have relevant experience in commercial real estate.
	19	To elect Craig Tate as a Director of the Company	Against	Not Approved	Election would act against the company's strategy of reducing the cost base; do not have relevant experience in commercial real estate.
	2	To receive and approve the Directors' Remuneration Report (other than the Directors' Remuneration Policy) for the year ended 31 December 2022	Against	Approved	Annual incentive plan targets not disclosed; comparator group used to benchmark not disclosed
	3	To approve the Directors' Remuneration Policy	Against	Approved	Annual incentive plan targets not disclosed; comparator group used to benchmark not disclosed
	4	To re-elect Habib Annous as a Director of the Company	For	Approved	
	5	To re-elect Méka Brunel as a Director of the Company	For	Approved	
	6	To re-elect Mike Butterworth as a Director of the Company	For	Approved	
	7	To re-elect Rita-Rose Gagné as a Director of the Company	For	Approved	
	8	To re-elect Adam Metz as a Director of the Company	For	Approved	
	9	To re-elect Robert Noel as a Director of the Company	For	Approved	
	15	To disapply pre-emption rights	Against	Not Approved	Not aligned with shareholders' interests.

	16	To disapply pre-emption rights in addition to those conferred by resolution 15	For	Not Approved	
	17	To authorise market purchases by the Company of its shares	Against	Approved	Lighthouse Capital and APG Asset Management have large shareholdings; disadvantage to minority shareholders.
INDUSTRIALS REIT LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	To implement the Scheme as set out in the notice of the General Meeting including the amendment to the articles of incorporation of the Company	For	Approved	
INDUSTRIALS REIT LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	To implement the Scheme as set out in the notice of the General Meeting including the amendment to the articles of incorporation of the Company	For	Approved	
INVESTEC PROP FUND LINKED UNITS	Resolution	Description	Vote	Outcome	Reason
	1	Approval of Proposed Internalisation Transaction as a transaction with a related party	For	Approved	
	2	Directors' authority to take all such actions necessary to implement the Proposed Internalisation Transaction	For	Approved	
JSE LIMITED	Resolution	Description	Vote	Outcome	Reason
	6	Non-binding advisory vote on the remuneration policy as set out in the remuneration report of the Company	For	Approved	
	7	Non-binding advisory vote on the implementation report as set out in the remuneration report of the Company	For	Approved	
	1	To elect Ms Fawzia Suliman as a director	For	Approved	
	2.1	To re-elect each of the following directors by way of separate vote: Ms Siobhan Cleary	For	Approved	
	2.2	To re-elect each of the following directors by way of separate vote: Dr Leila Fourie	For	Approved	
	3	To reappoint Ernst & Young Inc. as the independent auditors of the Company for the ensuing year and Mr Kuben Moodley as the designated auditor for the ensuing year	For	Approved	
	4.1	To reappoint Dr Suresh Kana to serve as a member and chairman of the Group Audit Committee	For	Approved	
	4.2	To reappoint Ms Faith Khanyile to serve as a member of the Group Audit Committee	For	Approved	
	4.3	To reappoint Ms Zarina Bassa to serve as a member of the Group Audit Committee	Against	Approved	Director is linked to Governance issues raised in relation with Woolworths and Oceana's board of directors.

	5	Authorisation for a director or Group company secretary of the Company to implement resolutions	For	Approved	
	1	General authority to repurchase shares	For	Approved	
	2	General authority to provide financial assistance	For	Approved	
	3	Non-executive directors emoluments for 2023	For	Approved	
KUMBA IRON ORE LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Reappointment of independent external auditor	For	Approved	
	2.1	To re-elect Mrs Mary Bomela as a director of the Company	For	Approved	
	2.2	To re-elect Mrs Ntombi Langa-Royds as a director of the Company	For	Approved	
	2.3	To elect Mr Aman Jeawon as a director of the Company	For	Approved	
	2.4	To elect Mr Themba Mkhwanazi as a director of the Company	For	Approved	
	2.5	To re-elect Ms Buyelwa Sonjica as a director of the Company	Against	Approved	Independence and objectivity: completing 10 years on the board.
	3.1	To elect Mr Sango Ntsaluba as a member of the Audit Committee	Against	Approved	Potentially over-committed - chair of Thungela as well as independent non-executive at Clicks Kumba Iron Ore.
	3.2	To elect Mrs Mary Bomela as a member of the Audit Committee	For	Approved	
	3.3	To elect Mr Aman Jeawon as a member of the Audit Committee	For	Approved	
	3.4	To elect Mrs Michelle Jenkins as a member of the Audit Committee	For	Approved	
	4.1	Non-binding advisory vote: Approval of the remuneration policy	Against	Approved	Comparator companies used to benchmark not disclosed.
	4.2	Non-binding advisory vote: Approval for the implementation of the remuneration policy	Against	Approved	Comparator companies used to benchmark not disclosed.
	5	General authority for directors to allot and issue ordinary shares	Against	Approved	Must be specific.
	6	Authorisation to sign documents to give effect to resolutions	For	Approved	
	1	General authority to issue shares for cash	Against	Approved	Must be specific.
	2	Remuneration payable to non-executive directors	For	Approved	
	3	Approval for the granting of financial assistance in terms of sections 44 and 45 of the Companies Act	For	Approved	

	4	General authority to repurchase shares	Against	Approved	Disadvantage to minority shareholders - large shareholder Anglo American.
LIBSTAR HOLDINGS LTD	Resolution	Description	Vote	Outcome	Reason
	6.1	Endorsement of remuneration policy	For	Approved	
	6.2	Endorsement of remuneration implementation report	For	Approved	
	7	General signatory authority	For	Approved	
	1.1	Election of directors: Ms Terri Ladbrooke	For	Approved	
	1.2	Election of directors: Mr Corn�el Lodewyks	For	Approved	
	2.1	Re-election of directors: Ms Anneke Andrews	For	Approved	
	2.2	Re-election of directors: Mr Sandeep Khanna	For	Approved	
	3.1	Appointment of audit and risk committee members: Ms Anneke Andrews	For	Approved	
	3.2	Appointment of audit and risk committee members: Mr Sandeep Khanna	For	Approved	
	3.3	Appointment of audit and risk committee members: Mr JP Landman	For	Approved	
	3.4	Appointment of audit and risk committee members: Ms Sibongile Masinga	For	Approved	
	4.1	Appointment of independent external auditors: Re-appointment of Moore Cape Town Inc. as independent external auditors in respect of the year ending 31 December 2023	For	Approved	
	4.2	Appointment of independent external auditors: Appointment of Ernst & Young Inc. as independent external auditors from 1 January 2024	For	Approved	
	5	General authority to issue shares for cash	Against	Approved	Must be specific.
	1.1	Approval of the remuneration of directors: Board of Directors	For	Approved	
	1.2	Approval of the remuneration of directors: Board Committees	For	Approved	
	2	General authority to provide financial assistance	For	Approved	
	3	General authority to repurchase shares	Against	Approved	Disadvantage to minority shareholders; APEF is a large shareholder.
LIGHTHOUSE CAPITAL LTD	Resolution	Description	Vote	Outcome	Reason

	1	Non-binding advisory vote on the remuneration policy	Against	Approved	Comparator companies used to benchmark not disclosed; STI and LTI incentive performance targets not clearly defined.
	2	Non-binding advisory vote on the remuneration implementation report	Against	Approved	No malus and clawback provisions.
	1	Approval of the repurchase of shares	For	Approved	
	2	Amendments to the Memorandum of Association and Articles of Association	For	Approved	
	1	Receiving and adopting the audited consolidated and separate financial statements for the 12 months ended 31 December 2022	For	Approved	
	2	Reappointment of the Auditor	For	Approved	
	3	Authorising Directors to determine the Auditor's remuneration	For	Approved	
	4.1	Re-election of Mark Olivier as a Director and election as Chairperson	Against	Approved	Independence & Objectivity in question; Director sits and/or chairs more than 5 committees (external companies).
	4.2	Re-election of Karen Boddenstein as a director	Against	Approved	Independence & Objectivity in question; Director sits and/or chairs more than 5 committees
	4.3	Re-election of Jacobus van Biljoen as a Director	Against	Approved	Director sits and/or chairs more than 5 committees which can be seen to materially interfere with his capacity to serve as a director for LTE
	5	Approving Non-Executive Directors' fees	For	Approved	
	6	General authority to issue shares for cash	Against	Approved	Limit is too excessive and is not in the best interests of shareholders (dilution).
	7	Control over unissued shares	Against	Approved	Resolution lacks sufficient motivation and will disadvantage minority shareholders.
	8	Authority for Directors and/or the Company Secretary to implement resolutions	For	Approved	
METAIR INVESTMENTS LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Re-election of Ms TN Mgoduso as a director of the board	Against	Approved	Chairperson of external boards – could affect capacity as board member and chairperson.
	2	Confirmation of appointment of Ms TN Mgoduso as chairperson of the company	Against	Approved	Chairperson of external boards – could affect capacity as board member and chairperson.
	3	Re-election of Ms NL Mkhondo as a director	For	Approved	
	4	Re-election of Mr B Mawasha as a director	For	Approved	
	5	Confirmation of appointment of Mr S Sithole as an alternate director	For	Approved	
	6	Confirmation of appointment of Mr A Jogia as an interim executive director	For	Approved	
	7	Appointment of auditors	For	Approved	

	8.i)	Re-election of Ms B Mathews as chair of the audit and risk committee	For	Withdrawn	
	8.ii)	Re-election of Ms AK Sithebe as member of the audit and risk committee	For	Approved	
	8.iii)	Re-election of Mr B Mawasha as member of the audit and risk committee	For	Approved	
	9.a.	Endorsement of the company's remuneration policy	Against	Approved	Comparator companies used to benchmark not disclosed; malus and clawback provisions not disclosed.
	9.b.	Endorsement of the company's implementation report	Against	Approved	Comparator companies used to benchmark not disclosed; malus and clawback provisions not disclosed.
	1	Approval of non-executive directors' remuneration	For	Approved	
	2	Provision of financial assistance in terms of Section 45 of the Companies Act	For	Approved	
	3	Provision of financial assistance in terms of Section 44 of the Companies Act	For	Approved	
	4	General authority to repurchase the company's securities	For	Approved	
MONDI PLC	Resolution	Description	Vote	Outcome	Reason
	1	To receive the report and accounts	For	Approved	
	10	To re-elect Mike Powell as a director	For	Approved	
	11	To re-elect Dominique Reiniche as a director	For	Approved	
	12	To re-elect Dame Angela Strank as a director	For	Approved	
	13	To re-elect Philip Yea as a director	For	Approved	
	14	To re-elect Stephen Young as a director	For	Approved	
	15	To appoint the auditors	For	Approved	
	16	To authorise the Audit Committee to determine the auditors' remuneration	For	Approved	
	17	To authorise the directors to allot relevant securities	Against	Approved	Resolution lacks sufficient motivation for the potential dilution of minority shareholders.
	2	To approve the remuneration policy	For	Approved	
	3	To approve the remuneration report (other than the policy)	For	Approved	
	4	To declare a final dividend	For	Approved	

	5	To elect Anke Groth as a director	For	Approved	
	6	To elect Saki Macozoma as a director	For	Approved	
	7	To re-elect Svein Richard Brandtzaeg as a director	For	Approved	
	8	To re-elect Sue Clark as a director	For	Approved	
	9	To re-elect Andrew King as a director	For	Approved	
	18	To authorise the directors to disapply pre-emption rights	Against	Approved	Resolution will prejudice minority shareholders and resolution lacks sufficient details/motivation to support such action.
	19	To authorise Mondi plc to purchase its own shares	For	Approved	
	20	To authorise general meetings to be held on 14 days' notice	For	Approved	
MONTAUK RENEWABLES INC	Resolution	Description	Vote	Outcome	Reason
	1.a)	Proposal to elect two nominees to the Board of Directors for a term expiring at the 2026 Annual Meeting of Stockholders: Jennifer Cunningham	For	Approved	
	1.b)	Proposal to elect two nominees to the Board of Directors for a term expiring at the 2026 Annual Meeting of Stockholders: Sean F. McClain	For	Approved	
	2	Ratification of the appointment of Grant Thornton LLP as independent registered public accounting firm for the fiscal year ending December 31 2023	Against	Approved	Independence and objectivity - Company's auditor since 2007.
MTN GROUP LIMITED	Resolution	Description	Vote	Outcome	Reason
	1.1	Re-election of NP Gosa as a director	For	Approved	
	1.2	Re-election of CWN Molohe as a director	For	Approved	
	1.3	Re-election of RT Mupita as a director	For	Approved	
	1.4	Election of T Pennington as a director	For	Approved	
	1.5	Election of N Newton-King as a director	For	Approved	
	2.1	To elect SN Mabaso-Koyana as a member of the Audit Committee	For	Approved	
	2.2	To elect CWN Molohe as a member of the Audit Committee	For	Approved	
	2.3	To elect NP Gosa as a member of the Audit Committee	For	Approved	

	2.4	To elect VM Rague as a member of the Audit Committee	For	Approved	
	2.5	To elect T Pennington as a member of the Audit Committee	For	Approved	
	3.1	To elect SLA Sanusi as a member of the Social Ethics and Sustainability Committee	For	Approved	
	3.2	To elect SP Miller as a member of the Social Ethics and Sustainability Committee	For	Approved	
	3.3	To elect NL Sowazi as a member of the Social Ethics and Sustainability Committee	For	Approved	
	3.4	To elect KDK Mokhele as a member of the Social Ethics and Sustainability Committee	For	Approved	
	3.5	To elect N Newton-King as a member of the Social Ethics and Sustainability Committee	For	Approved	
	4	Appointment of Ernst and Young Inc. as an auditor of the Company	For	Approved	
	5	General authority for directors to allot and issue authorised but unissued ordinary shares	Against	Approved	Resolution lacks sufficient motivation to justify dilution of ordinary shareholders.
	6	General authority for directors to allot and issue ordinary shares for cash	Against	Approved	Resolution lacks sufficient motivation to justify dilution of ordinary shareholders.
	7	Non-binding advisory vote – endorsement of the Company's remuneration policy	For	Approved	
	8	Non-binding advisory vote – endorsement of the Company's remuneration implementation report	For	Approved	
	1.1	To approve remuneration payable to MTN Group Board Local Chairman	For	Approved	
	1.1	To approve remuneration payable to Human Capital and Remuneration Committee International member	For	Approved	
	1.11	To approve remuneration payable to Social Ethics and Sustainability Committee Local Chairman	For	Approved	
	1.12	To approve remuneration payable to Social Ethics and Sustainability Committee International Chairman	For	Approved	
	1.13	To approve remuneration payable to Social Ethics and Sustainability Committee Local member	For	Approved	
	1.14	To approve remuneration payable to Social Ethics and Sustainability Committee International member	For	Approved	
	1.15	To approve remuneration payable to Audit Committee Local Chairman	For	Approved	
	1.16	To approve remuneration payable to Audit Committee International Chairman	For	Approved	
	1.17	To approve remuneration payable to Audit Committee Local member	For	Approved	
	1.18	To approve remuneration payable to Audit Committee International member	For	Approved	
	1.19	To approve remuneration payable to Risk Management and Compliance Committee Local Chairman	For	Approved	

	1.2	To approve remuneration payable to MTN Group Board International Chairman	For	Approved	
	1.2	To approve remuneration payable to Risk Management and Compliance Committee International Chairman	For	Approved	
	1.21	To approve remuneration payable to Risk Management and Compliance Committee Local member	For	Approved	
	1.22	To approve remuneration payable to Risk Management and Compliance Committee International member	For	Approved	
	1.23	To approve remuneration payable to Finance and Investment Committee Local Chairman	For	Approved	
	1.24	To approve remuneration payable to Finance and Investment Committee International Chairman	For	Approved	
	1.25	To approve remuneration payable to Finance and Investment Committee Local member	For	Approved	
	1.26	To approve remuneration payable to Finance and Investment Committee International member	For	Approved	
	1.27	To approve remuneration payable to Ad Hoc Strategy Committee Local Chairman	For	Approved	
	1.28	To approve remuneration payable to Ad Hoc Strategy Committee International Chairman	For	Approved	
	1.29	To approve remuneration payable to Ad Hoc Strategy Committee Local member	For	Approved	
	1.3	To approve remuneration payable to MTN Group Board Local member	For	Approved	
	1.3	To approve remuneration payable to Ad Hoc Strategy Committee International member	For	Approved	
	1.31	To approve remuneration payable to Sourcing Committee Local Chairman International member	For	Approved	
	1.32	To approve remuneration payable to Sourcing Committee International Chairman	For	Approved	
	1.33	To approve remuneration payable to Sourcing Committee Local member	For	Approved	
	1.34	To approve remuneration payable to Sourcing Committee International member	For	Approved	
	1.35	To approve remuneration payable to Directors Affairs and Corporate Governance Committee Local Chairman	For	Approved	
	1.36	To approve remuneration payable to Directors Affairs and Corporate Governance Committee International Chairman	For	Approved	
	1.37	To approve remuneration payable to Directors Affairs and Corporate Governance Committee Local member	For	Approved	
	1.38	To approve remuneration payable to Directors Affairs and Corporate Governance Committee International member	For	Approved	
	1.4	To approve remuneration payable to MTN Group Board International member	For	Approved	
	1.5	To approve remuneration payable to MTN Group Board Local Lead Independent director	For	Approved	

	1.6	To approve remuneration payable to MTN Group Board International Lead Independent director	For	Approved	
	1.7	To approve remuneration payable to Human Capital and Remuneration Committee Local Chairman	For	Approved	
	1.8	To approve remuneration payable to Human Capital and Remuneration Committee International Chairman	For	Approved	
	1.9	To approve remuneration payable to Human Capital and Remuneration Committee Local member	For	Approved	
	2	To approve the repurchase of the Company's shares	For	Approved	
	3	To approve the granting of financial assistance to subsidiaries and other related and interrelated entities	For	Approved	
	4	To approve the granting of financial assistance to directors and/or prescribed officers and employee share scheme beneficiaries	Against	Approved	Providing financial assistance to directors and/or other employees is not advised as it may cause conflicts of interests.
	5	To approve the granting of financial assistance to MTN Zakhele Futhi (RF) Limited	For	Approved	
NEDBANK GROUP LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Authority to make and implement the Odd-lot Offer	For	Approved	
	2	Authority of Directors	For	Approved	
	1	Specific authority to repurchase Shares from the Odd-lot Holders	For	Approved	
NEDBANK GROUP LIMITED	Resolution	Description	Vote	Outcome	Reason
	6.1	Advisory endorsement on a non-binding basis of the Nedbank Group Remuneration Policy	Against	Approved	STI awards excessive and Comparator companies used to benchmark are not disclosed.
	6.2	Advisory endorsement on a non-binding basis of the Nedbank Group Remuneration Implementation Report	Against	Approved	STI awards excessive and Comparator companies used to benchmark are not disclosed.
	1.1	Election of Mr M Nyati who was appointed as a director of the company after the last AGM of shareholders	For	Approved	
	1.2	Election of Mr AD Mminele who was appointed as a director of the company after the last AGM of shareholders	For	Approved	
	2.1	Re-election of Mr HR Brody who is retiring by rotation as a director	For	Approved	
	2.2	Re-election of Mr MH Davis who is retiring by rotation as a director	For	Approved	
	2.3	Re-election of Mr EM Kruger who is retiring by rotation as a director	For	Approved	
	2.4	Re-election of Ms L Makalima who is retiring by rotation as a director	For	Approved	

	3.1	Reappointment of Deloitte & Touche as external auditor	Against	Approved	Independence & Objectivity: Been contracted as external auditors for 49 years.
	3.2	Reappointment of Ernst & Young as external auditor	For	Approved	
	3.3	Appointment of KPMG in a shadow capacity	Against	Approved	Audit firm has been embroiled in unethical behaviour; putting into question their independence and integrity.
	4.1	Election of Mr S Subramoney as a member of the Nedbank Group Audit Committee	For	Approved	
	4.2	Election of Mr HR Brody as a member of the Nedbank Group Audit Committee	For	Approved	
	4.3	Election of Mrs NP Dongwana as a member of the Nedbank Group Audit Committee	For	Approved	
	4.4	Election of Mr EM Kruger as a member of the Nedbank Group Audit Committee	For	Approved	
	4.5	Election of Ms P Langeni as a member of the Nedbank Group Audit Committee	For	Approved	
	5	Placing the authorised but unissued ordinary shares under the control of the directors	Against	Approved	Shares should be purchased on the open market to return capital to shareholders and align interests of management to shareholders.
	6	Placing the authorised but unissued A non-redeemable non-cumulative non-participating perpetual preference shares under the control of the directors	Against	Approved	Passing of resolution will prejudice minority shareholders.
	1.1	Remuneration of the Non-executive Directors: Group Chairperson (all-inclusive fee)	For	Approved	
	1.1	Committee members' fees: Nedbank Group Transformation Social and Ethics Committee	For	Approved	
	1.11	Committee members' fees: Nedbank Group Climate Resilience Committee	For	Approved	
	1.2	Remuneration of the Non-executive Directors: Lead Independent Director (additional 40%)	For	Approved	
	1.3	Remuneration of the Non-executive Directors: Nedbank Group boardmember	For	Approved	
	1.4	Committee members' fees: Nedbank Group Audit Committee	For	Approved	
	1.5	Committee members' fees: Nedbank Group Credit Committee	For	Approved	
	1.6	Committee members' fees: Nedbank Group Directors' Affairs Committee	For	Approved	
	1.7	Committee members' fees: Nedbank Group Information Technology Committee	For	Approved	
	1.8	Committee members' fees: Nedbank Group Remuneration Committee	For	Approved	
	1.9	Committee members' fees: Nedbank Group Risk and Capital Management Committee	For	Approved	
	2.1	Remuneration of Non-executive Directors appointed as: Acting Group Chairperson	For	Approved	
	2.2	Remuneration of Non-executive Directors appointed as: Acting Lead Independent Director	For	Approved	

	2.3	Remuneration of Non-executive Directors appointed as: Acting Committee Chairperson	For	Approved	
	3	General authority to repurchase ordinary shares	For	Approved	
	4	General authority to provide financial assistance to related and interrelated companies	Against	Approved	Resolution does not separate assistance to related companies and directors/employees; which is not recommended as it may cause conflicts of interest.
	5.1	Amendments to the Rules of the Nedbank Group (2005) Share Scheme: Replacing 'Retention Awards' with 'Individual Performance Awards'	For	Approved	
	5.2	Amendments to the Rules of the Nedbank Group (2005) Share Scheme: Amendment of clause 28 dealing with dividends and distributions	For	Approved	
	6	Creation of new preference shares	Against	Approved	Will dilute and prejudice minority shareholders (Preferred stock carries immense voting power)
	7	Amendment to the MOI incorporating the terms of the A non-redeemable non-cumulative non-participating perpetual preference shares	Against	Approved	Will dilute and prejudice minority shareholders (Preferred stock carries immense voting power)
NEPI ROCKCASTLE PLC	Resolution	Description	Vote	Outcome	Reason
	10	Approval of Remuneration Policy	For	Approved	
	9	Approval of Remuneration Implementation Report	For	Not Approved	
	1	Adoption of 2022 accounts	For	Approved	
	11.a)	Amendments to the Articles in order to facilitate settlement of H1 2023 distribution by capital repayment	For	Approved	
	11.b)	Amendments to the Articles in order to facilitate settlement of H2 2023 distribution by capital repayment	For	Approved	
	2	Release from liability	For	Approved	
	3.1	Re-election of George Aase	For	Approved	
	3.2	Re-election of Antoine Dijkstra	For	Approved	
	3.3	Re-election of André van der Veer	For	Approved	
	3.4	Re-election of Marek Noetzel	For	Approved	
	4	Authorising Directors to determine Non-Executive Directors' remuneration	For	Approved	
	5	Re-appointment of Ernst and Young Accountants LLP as the Auditor	For	Approved	
	6	General authority to issue shares for cash	Against	Approved	Authority must be specific; not in best interests of shareholders.
	7	General authority to repurchase shares	Against	Approved	Fortress and PIC are large shareholders; disadvantage to minority shareholders.

	8	Authority to cancel repurchased shares	For	Approved	
OCEANA GROUP LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Approval of Remuneration Policy	Against	Approved	Comparator companies used to benchmark not disclosed; no malus and clawback provisions.
	2	Approval of Implementation Report	Against	Approved	Comparator companies used to benchmark not disclosed; no malus and clawback provisions.
	1.1	Re-election of Mustaq Brey as a non-executive director	Against	Approved	Independence and objectivity: been chairman since 1995; and conflict of interest: CEO of Brimstone which has a stake in Oceana.
	1.2	Re-election of Nisaar Pangarker as a non-executive director	Against	Approved	Conflict of interest: managing executive of Brimstone which has a stake in Oceana.
	1.3	Re-election of Peter Golesworthy as a non-executive director	For	Approved	
	1.4	Election of Zafar Mahomed as an ex officio executive director (CFO)	For	Approved	
	2	Appointment of Mazars as the external auditor	For	Approved	
	3.1	Election of Peter Golesworthy as a member of the Audit Committee	For	Approved	
	3.2	Election of Peter de Beyer as a member of the Audit Committee	Against	Approved	Independence and objectivity: more than 10 years as director.
	3.3	Election of Lesego Sennelo as a member of the Audit Committee	For	Approved	
	3.4	Election of Aboubakar (Bakar) Jakoet as a member of the Audit Committee	For	Approved	
	4	General authority to issue ordinary shares for cash	Against	Not Approved	No specific motivation; dilutionary effect on existing shareholders.
	5	Authorisation of the directors and Group Company Secretary	For	Approved	
	1	Approve and authorise the provision of financial assistance by the Company to related or inter-related companies and others	For	Approved	
	2	Approve the non-executive directors' remuneration (in respect of services rendered to the Board and its Committees)	For	Approved	
	3	General authority to acquire the Company's shares	For	Approved	
OLD MUTUAL LTD	Resolution	Description	Vote	Outcome	Reason
	1.1	To re-elect Brian Armstrong as a director of the Company	For	Approved	
	1.2	To re-elect Albert Essien as a director of the Company	For	Approved	

	1.3	To re-elect Olufunke Ighodaro as a director of the Company	Against	Approved	Independence and objectivity in question following adverse events that cost shareholders during her tenure as CFO at Tiger Brands.
	1.4	To re-elect James Mwangi as a director of the Company	For	Approved	
	1.5	To re-elect Stewart van Graan as a director of the Company	For	Approved	
	2.1	To elect Olufunke Ighodaro as a member of the Audit committee	Against	Approved	Independence and objectivity in question following adverse events that cost shareholders during her tenure as CFO at Tiger Brands.
	2.2	To elect Itumeleng Kgaboesele as a member of the Audit committee	For	Approved	
	2.3	To elect Jaco Langner as a member of the Audit committee	For	Approved	
	2.4	To elect John Lister as a member of the Audit committee	For	Approved	
	2.5	To elect Nomkhita Nqwene as a member of the Audit committee	For	Approved	
	3.1	To re-appoint Deloitte & Touche as joint independent auditors until the conclusion of the next AGM of the company	For	Approved	
	3.2	To re-appoint Ernst & Young Inc. as joint independent auditors until the conclusion of the next AGM of the Company	For	Approved	
	4.1	Non-binding advisory vote on the Company's Remuneration Policy	For	Approved	
	4.2	Non-binding advisory vote on the Company's Remuneration Implementation Report	For	Approved	
	1	To approve the remuneration payable to non-executive directors	For	Approved	
	2	To grant general authority to acquire the Company's own ordinary shares	For	Approved	
	3	To approve the provisions of financial assistance to subsidiaries and other related and inter-related entities and to directors prescribed officers and other persons participating in share or other employee incentive schemes	Against	Approved	Includes financial assistance to directors.
QUILTER PLC	Resolution	Description	Vote	Outcome	Reason
	1	To receive the 2022 Reports and Accounts	For	Approved	
	10	To re-elect Paul Matthews as a Director	For	Approved	
	11	To re-elect George Reid as a Director	For	Approved	
	12	To re-elect Chris Samuel as a Director	For	Approved	
	13	To re-elect Mark Satchel as a Director	For	Approved	
	14	To re-appoint PwC LLP as Auditor of the Company	For	Approved	

	15	To authorise the Board Audit Committee to determine the Auditor's remuneration	For	Approved	
	16	To authorise political donations by the Company and its subsidiaries	For	Approved	
	2	To approve the Remuneration Report	Against	Approved	Comparator companies used to benchmark not disclosed.
	20	To authorise the Directors to implement an Odd-lot Offer	For	Approved	
	3	To declare a Final Dividend	For	Approved	
	4	To reelect Neeta Atkar MBE as a Director	For	Approved	
	5	To re-elect Tim Breedon CBE as a Director	For	Approved	
	6	To re-elect Tazim Essani as a Director	For	Approved	
	7	To re-elect Moira Kilcoyne as a Director	For	Approved	
	8	To re-elect Steven Levin as a Director	For	Approved	
	9	To re-elect Ruth Markland as a Director	For	Approved	
	17	To authorise the Company to purchase its own Shares	For	Approved	
	18	To authorise the Company to enter into Contingent Purchase Contracts for the purchase of its own shares on the JSE	For	Approved	
	19	To amend the Company's Articles of Association in respect to an Odd-lot Offer	For	Approved	
	21	To approve a contract to purchase shares in respect of an Odd-lot Offer	For	Approved	
RESILIENT PROPERTY INCOME FUND	Resolution	Description	Vote	Outcome	Reason
	1	Endorsement of the Remuneration Policy	For	Approved	
	2	Endorsement of the Remuneration Implementation Report	For	Approved	
	1.1	Re-election of Monica Muller as a director	For	Approved	
	1.2	Re-election of Protas Phili as a director	For	Approved	
	1.3	Re-election of Dawn Marole as a director	For	Approved	
	2	Re-election of Barry Van Wyk as a director	Against	Approved	Independence & Objectivity: Director has been a member of the board for more than 10 years.

	3.1	Re-election of Protas Phili as a member of the Audit Committee	For	Approved	
	3.2	Re-election of Stuart Bird as a member of the Audit Committee	For	Approved	
	3.3	Re-election of Des Gordon as a member of the Audit Committee	For	Approved	
	4	Appointment of the auditors	For	Approved	
	5	General authority to issue shares for cash	Against	Approved	Resolution lacks sufficient motivation for dilution of ordinary shareholder.
	6	Authority for directors or the company secretary to implement resolutions	For	Approved	
	1	Approval of financial assistance to related or inter-related companies	For	Approved	
	2	Approval of the repurchase of shares	Against	Approved	Repurchase limit of 20% (too excessive) exceeds our policy guideline of 10%.
	3	Approval of the provision of financial assistance for the purchase of shares	For	Approved	
	4.1	Authorising non-executive directors' fees	For	Approved	
	4.2	Authorising non-executive directors' fees for special committee meetings	For	Approved	
ROYAL BAFOKENG PLATINUM LTD	Resolution	Description	Vote	Outcome	Reason
	1	To re-elect Mr O Phetwe as a director of the Company	For	Approved	
	10	To approve via a non-binding vote the Remuneration Implementation Report of the Company	Against	Approved	Malus and clawback policy is not disclosed.
	2	To re-elect Mr PJ Ledger as a director of the Company	For	Approved	
	3	To re-elect Ms ZJ Matlala as a director of the Company	For	Approved	
	4	To reappoint KPMG as the independent external auditors of the Company and Mr R Stoltz as the accredited individual auditor	For	Approved	
	5	To elect Ms L Stephens as member and Chair of the Audit and Risk Committee	For	Approved	
	6	To elect Mr MJ Moffett as a member of the Audit and Risk Committee	For	Approved	
	7	To elect Mr PJ Ledger subject to the approval of ordinary resolution 2 as a member of the Audit and Risk Committee	For	Approved	
	8	To elect Ms ZJ Matlala subject to the approval of ordinary resolution 3 as a member of the Audit and Risk Committee	For	Approved	
	9	To approve via a non-binding vote the Remuneration Policy of the Company	Against	Approved	Malus and clawback policy is not disclosed.

	1	To approve the non-executive directors' fees	For	Approved	
SA CORPORATE REAL ESTATE FUND	Resolution	Description	Vote	Outcome	Reason
	1	Re-election of Adv OR Moselehi as an independent non-executive director of the Company	For	Approved	
	10	Non-binding advisory vote - Endorsement of the implementation of the remuneration policy of the Company	Against	Approved	Comparator companies used to benchmark are not disclosed.
	11	To place the unissued authorised ordinary shares under the control of the directors	Against	Approved	Passing of resolution will prejudice minority shareholders.
	12	Specific authority to issue shares to afford shareholders distribution reinvestment alternatives	For	Approved	
	13	General but restricted authority to issue shares for cash	Against	Approved	Resolution lacks sufficient motivation for dilution of ordinary shareholder.
	14	Authorisation of directors and/or the company secretary	For	Approved	
	2	Re-election of Ms N Ford-Hoon(Fok) as an independent non-executive director of the Company	For	Approved	
	3	Re-election of Ms SS Mafoyane as an independent non-executive director of the Company	For	Approved	
	4	Re-election of Ms EM Hendricks as an independent non-executive director of the Company	For	Approved	
	5	Election of Ms GZN Khumalo as an independent non-executive director of the Company	For	Approved	
	6	Election of Ms NNN Radebe as an executive director of the Company	For	Approved	
	7.1	Election of Ms N Ford-Hoon(Fok) as a member of the Audit and Risk Committee	For	Approved	
	7.2	Election of Mr GJ Heron as a member of the Audit and Risk Committee	For	Approved	
	7.3	Election of Ms SS Mafoyane as a member of the Audit and Risk Committee	For	Approved	
	7.4	Election of Ms GZN Khumalo as a member of the Audit and Risk Committee	For	Approved	
	8	Re-appointment of PwC as independent external auditor	For	Approved	
	9	Non-binding advisory vote - Endorsement of remuneration policy of the Company	Against	Approved	Comparator companies used to benchmark are not disclosed.
	1	Authorisation to provide financial assistance in terms of sections 44 and 45 of the Act	Against	Approved	Resolution does not separate assistance to related companies and directors/employees; which is not recommended as it may cause conflicts of interest.
	2	Approval of non-executive directors' fees	For	Approved	
	3	Authority to issue shares to directors who elect to reinvest their distributions under the reinvestment option	For	Approved	

	4	General authority to repurchase shares	For	Approved	
SANLAM LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	To present the Sanlam annual reporting suite including the consolidated audited financial statements the joint auditors' and Audit committee's and directors' reports	For	Approved	
	10	To place unissued ordinary shares under the control of the directors	Against	Approved	Passing of resolution will prejudice minority shareholders
	11	To approve the general authority to issue shares for cash	Against	Approved	Further issuance of ordinary shares will dilute existing shareholders
	12	To authorise any director of the company and where applicable the secretary of the Company to implement the aforesaid ordinary and undermentioned special resolutions	For	Approved	
	2	To reappoint KPMG Inc. as independent joint auditors for the 2023 financial year	For	Approved	
	3	To reappoint PricewaterhouseCoopers Inc. (PwC) as independent joint auditors for the 2023 financial year	For	Approved	
	4	To appoint Thembisa Skweyiya as an independent non-executive director	For	Approved	
	5.1	To individually re-elect the following non-executive directors retiring by rotation: E Masilela	For	Approved	
	5.2	To individually re-elect the following non-executive directors retiring by rotation: AS Birrell	For	Approved	
	5.3	To individually re-elect the following non-executive directors retiring by rotation: M Mokoka	For	Approved	
	5.4	To individually re-elect the following non-executive directors retiring by rotation: NAS Kruger	For	Approved	
	6	To re-elect Heinie Werth as an executive director rotating on a voluntary basis	For	Approved	
	7.1	To individually elect the following independent non-executive directors as members of the Sanlam Audit Committee: AS Birrell	For	Approved	
	7.2	To individually elect the following independent non-executive directors as members of the Sanlam Audit Committee: NAS Kruger	For	Approved	
	7.3	To individually elect the following independent non-executive directors as members of the Sanlam Audit Committee: M Mokoka	For	Approved	
	7.4	To individually elect the following independent non-executive directors as members of the Sanlam Audit Committee: K Möller	For	Approved	
	7.5	To individually elect the following independent non-executive directors as members of the Sanlam Audit Committee: KT Nondumo	For	Approved	
	8.1	Non-binding advisory vote on the Company's Remuneration Policy	Against	Approved	Comparator companies used to benchmark not disclosed
	8.2	Non-binding advisory vote on the Company's Remuneration Implementation Report	Against	Approved	Comparator companies used to benchmark not disclosed
	9	To note the total amount of non-executive and executive directors' remuneration for the financial year ended 31 December 2022	For	Approved	

	1	To approve the remuneration of the non-executive directors of the Company for their services as directors for the period 1 July 2023 to 30 June 2024	For	Approved	
	2	To give authority to the Company or a subsidiary of the Company to acquire the company's securities	For	Approved	
	3	General authority to provide financial assistance in terms of section 44 of the Companies Act	Against	Approved	Providing financial assistance to directors and/or other employees is not advised as it may cause conflicts of interests.
	4	General authority to provide financial assistance in terms of section 45 of the Companies Act	For	Approved	
	5	To amend the Company's Memorandum of Incorporation (Director's term of office)	For	Approved	
	6	To amend the Company's Memorandum of Incorporation (Odd-lot offers)	For	Approved	
SANTAM LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	To reappoint PwC Inc. as the independent auditor for the 2023 financial year	For	Approved	
	2	To appoint KPMG Inc. as the independent auditor for the 2024 financial year	For	Approved	
	3.1	To confirm the appointment of the following additional directors: T Madzinga (executive director)	For	Approved	
	3.2	To confirm the appointment of the following additional directors: M Mahlangeni (non-executive director)	For	Approved	
	4.1	To individually re-elect the following non-executive directors retiring by rotation: D Marole (independent non-executive director)	Against	Approved	Independence and objectivity: more than 10 years as director.
	4.2	To individually re-elect the following non-executive directors retiring by rotation: M Fandeso (independent non-executive director)	For	Approved	
	4.3	To individually re-elect the following non-executive directors retiring by rotation: P Speckmann (independent non-executive director)	For	Approved	
	4.4	To individually re-elect the following non-executive directors retiring by rotation: J Ngulube (non-executive director)	For	Approved	
	5.1	To individually elect and reappoint the following independent non-executive directors of the company as members of the audit committee: M Chauke	For	Approved	
	5.2	To individually elect and reappoint the following independent non-executive directors of the company as members of the audit committee: M Fandeso	For	Approved	
	5.3	To individually elect and reappoint the following independent non-executive directors of the company as members of the audit committee: D Loxton	For	Approved	
	5.4	To individually elect and reappoint the following independent non-executive directors of the company as members of the audit committee: P Speckmann	For	Approved	
	6.1	Non-binding advisory vote on the company's remuneration policy	Against	Approved	Companies used to benchmark not disclosed.
	6.2	Non-binding advisory vote on the company's remuneration implementation report	Against	Approved	Companies used to benchmark not disclosed.
	7	To place unissued shares under the control of the directors	Against	Approved	Must be specific

	8	To grant to the directors the general authority to issue shares for cash	Against	Approved	Must be specific
	9	To authorise any director of the company and where applicable the company secretary to implement the aforesaid ordinary and undermentioned special resolutions	For	Approved	
	1	To approve the remuneration of the non-executive directors of the company for their services for the period 1 July 2023 until 30 June 2024	For	Approved	
	2	To grant authority to the company or a subsidiary of the company to acquire the company's shares	Against	Approved	Disadvantage to minority shareholders - large shareholder Sanlam
	3	To grant a general authority to provide financial assistance in terms of section 44 of the Companies Act	For	Approved	
	4	To grant a general authority to provide financial assistance in terms of section 45 of the Companies Act	For	Approved	
SHAFTESBURY CAPITAL PLC	Resolution	Description	Vote	Outcome	Reason
	1	To receive the Accounts and the Reports of the Directors and the Auditor for the year ended 31 December 2022.	For	Approved	
	10	To re-elect Charlotte Boyle as a Director (Non-executive).	For	Approved	
	11	To elect Helena Coles as a Director (Non-executive).	For	Approved	
	12	To re-elect Anthony Steains as a Director (Non-executive).	For	Approved	
	13	To elect Jennelle Tilling as a Director (Non-executive).	For	Approved	
	14	To re-appoint PricewaterhouseCoopers LLP as Auditor.	Against	Approved	Independence and objectivity; more than 10 years as auditor.
	15	To authorise the Audit Committee to determine the Auditor's remuneration.	For	Approved	
	16	To authorise the Directors to offer an optional scrip dividend scheme.	For	Approved	
	17	To authorise the Directors to allot shares (S.551).	Against	Approved	Authority must be specific.
	2	To approve the Directors' Remuneration Policy which appears at pages 109 to 116 of the Annual Report for the year ended 31 December 2022.	Against	Approved	Share options do not align management to downside risks faced by shareholders.
	3	To approve the Directors' Remuneration Report for the year ended 31 December 2022 (other than the Directors' Remuneration Policy).	Against	Approved	Share options do not align management to downside risks faced by shareholders.
	4	To elect Jonathan Nicholls as a Director (Chairman).	For	Approved	
	5	To re-elect Ian Haworth as a Director (Executive).	For	Approved	
	6	To re-elect Situl Jobanputra as a Director (Executive).	For	Approved	
	7	To elect Chris Ward as a Director (Executive).	For	Approved	

	8	To elect Richard Akers as a Director (Non-executive).	For	Approved	
	9	To elect Ruth Anderson as a Director (Non-executive).	For	Approved	
	18	To disapply the pre-emption provisions of Section 561(1) of the Companies Act 2006 to the extent specified.	Against	Approved	Not aligned with shareholders' interests.
	19	To disapply the pre-emption provisions of Section 561(1) of the Companies Act 2006 to the additional extent specified.	Against	Approved	Not aligned with shareholders' interests.
	20	To authorise the Company to purchase its own shares.	For	Approved	
	21	To allow General Meetings (other than AGMs) to be held on 14 clear days' notice.	For	Approved	
SIBANYE STILLWATER LTD	Resolution	Description	Vote	Outcome	Reason
	1	Re-appointment of auditors and designated individual partner	For	Approved	
	10	Election of a member of the Audit Committee: NG Nika	Against	Approved	Independence & Objectivity; director has been a board member for more than 10 years.
	11	Election of a member of the Audit Committee: SC van der Merwe	Against	Approved	Independence & Objectivity; director has been a board member for more than 10 years.
	12	Election of a member of the Audit Committee: SV Zilwa	For	Approved	
	13	Approval for the issue of authorised but unissued ordinary shares	Against	Approved	Further issuance of shares will have a dilutionary effect on existing shareholders.
	14	Issuing equity securities for cash	Against	Approved	Further issuance of shares will have a dilutionary effect on existing shareholders.
	15	Non-binding advisory vote on remuneration policy	For	Approved	
	16	Non-binding advisory vote on remuneration implementation report	For	Approved	
	2	Re-election of a director: TJ Cummings	Against	Approved	Independence & Objectivity; director has been a board member for more than 10 years.
	3	Re-election of a director: C Keyter	For	Approved	
	4	Re-election of a director: TV Maphai	For	Approved	
	5	Re-election of a director: NG Nika	Against	Approved	Independence & Objectivity; director has been a board member for more than 10 years.
	6	Election of a member and chair of the Audit Committee: KA Rayner	Against	Approved	Independence & Objectivity; director has been a board member for more than 10 years.
	7	Election of a member of the Audit Committee: TJ Cummings	Against	Approved	Independence & Objectivity; director has been a board member for more than 10 years.
	8	Election of a member of the Audit Committee: SN Danson	For	Approved	

	9	Election of a member of the Audit Committee: RP Menell	Against	Approved	Independence & Objectivity; director has been a board member for more than 10 years.
	1	Approval for the remuneration of non-executive directors	For	Approved	
	2	Approval for a per diem allowance	For	Approved	
	3	Approval for the Company to grant financial assistance in terms of sections 44 and 45 of the Act	For	Approved	
	4	Acquisition of the Company's own shares and American depository shares	For	Approved	
STANDARD BANK GROUP LIMITED	Resolution	Description	Vote	Outcome	Reason
	6.1	Support the group's remuneration policy	Against	Approved	STI caps of fixed remuneration too excessive.
	6.2	Endorse the group's remuneration implementation report	Against	Approved	STI caps of fixed remuneration too excessive.
	1.1	To re-elect/elect directors: Lwazi Bam	For	Approved	
	1.2	To re-elect/elect directors: Ben Kruger	For	Approved	
	1.3	To re-elect/elect directors: Jacko Maree	For	Approved	
	1.4	To re-elect/elect directors: Nomgando Matyumza	For	Approved	
	1.5	To re-elect/elect directors: Nonkululeko Nyembezi	For	Approved	
	2.1	To re-elect the audit committee members: Lwazi Bam	For	Approved	
	2.2	To re-elect the audit committee members: Trix Kennealy	For	Approved	
	2.3	To re-elect the audit committee members: Nomgando Matyumza	For	Approved	
	2.4	To re-elect the audit committee members: Martin Oduor-Otieno	For	Approved	
	2.5	To re-elect the audit committee members: Atedo Peterside CON	For	Withdrawn	
	3.1	Reappointment of auditors: KPMG Inc.	Against	Approved	Independence and objectivity: more than 10 years as auditor.
	3.2	Reappointment of auditors: PricewaterhouseCoopers Inc	Against	Approved	Independence and objectivity: more than 10 years as auditor.
	4	Place unissued ordinary shares under control of directors	Against	Approved	Authority must be specific.
	5	Place unissued preference shares under control of directors	Against	Approved	Authority must be specific.

	10	Approve: Loans or other financial assistance to related or inter-related companies	For	Approved	
	7.1	Directors' Fees: Chairman	For	Approved	
	7.10.1	Model approval committee: Chairman	For	Approved	
	7.10.2	Model approval committee: Members	For	Approved	
	7.11	Large exposure credit committee – members	For	Approved	
	7.12	Ad hoc committee – members	For	Approved	
	7.2	Directors' Fees: Directors	For	Approved	
	7.3	Directors' Fees: International directors	For	Approved	
	7.4.1	Audit committee: Chairman	For	Approved	
	7.4.2	Audit committee: Members	For	Approved	
	7.5.2	Directors' affairs committee: Members	For	Approved	
	7.6.1	Remuneration committee: Chairman	For	Approved	
	7.6.2	Remuneration committee: Members	For	Approved	
	7.7.1	Risk and capital management committee: Chairman	For	Approved	
	7.7.2	Risk and capital management committee: Members	For	Approved	
	7.8.1	Social and ethics committee: Chairman	For	Approved	
	7.8.2	Social and ethics committee: Members	For	Approved	
	7.9.1	Information technology committee: Chairman	For	Approved	
	7.9.2	Information technology committee: Members	For	Approved	
	8	Grant: General authority to acquire the company's ordinary shares	For	Approved	
	9	Grant: General authority to acquire the company's preference shares	For	Approved	
SUN INTERNATIONAL LIMITED	Resolution	Description	Vote	Outcome	Reason

	1	Election of director: Ms MLD Marole	For	Approved	
	2.1	Re-election of directors: Mr TR Ngara	For	Approved	
	2.2	Re-election of directors: Mr S Sithole	For	Approved	
	2.3	Re-election of directors: Ms ZP Zatu Moloji	For	Approved	
	3	Appointment of external auditor	For	Approved	
	4.1	Election of audit committee members: Ms CM Henry	For	Approved	
	4.2	Election of audit committee members: Ms SN Mabaso-Koyana	For	Approved	
	4.3	Election of audit committee members: Ms ZP Zatu Moloji	For	Approved	
	5	Endorsement of Sun International remuneration policy	For	Approved	
	6	Endorsement of implementation of Sun International remuneration policy	For	Approved	
	7	Ratification relating to personal financial interest arising from multiple offices in the Sun International group	Against	Approved	Resolution will prejudice minority shareholder and poses a conflict of interest for directors.
	1	General authority to re-purchase shares	For	Approved	
	2	Remuneration of non-executive chairman	For	Approved	
	3	Remuneration of lead independent director	For	Approved	
	4	Remuneration of non-executive directors	For	Approved	
	5.1	Remuneration of audit committee chairman	For	Approved	
	5.1	Remuneration of social and ethics committee members	For	Approved	
	5.11	Remuneration of investment committee chairman	For	Approved	
	5.12	Remuneration of investment committee members	For	Approved	
	5.2	Remuneration of audit committee members	For	Approved	
	5.3	Remuneration of remuneration committee chairman	For	Approved	
	5.4	Remuneration of remuneration committee members	For	Approved	
	5.5	Remuneration of risk committee chairman	For	Approved	

	5.6	Remuneration of risk committee members	For	Approved	
	5.7	Remuneration of nomination committee chairman	For	Approved	
	5.8	Remuneration of nomination committee members	For	Approved	
	5.9	Remuneration of social and ethics committee chairman	For	Approved	
	6	Financial assistance and/or the issue of securities to employee share scheme participants	For	Approved	
	7	Financial assistance to related or inter-related companies and corporations	For	Approved	
TEXTAINER	Resolution	Description	Vote	Outcome	Reason
	1.1	Proposal to approve the election of the persons listed below nominated by the current Board of Directors as Class III directors of the Company: David Nurek	Against	Approved	Independence and objectivity: more than 10 years as director.
	1.2	Proposal to approve the election of the persons listed below nominated by the current Board of Directors as Class III directors of the Company: Christopher Hollis	For	Approved	
	1.3	Proposal to approve the election of the persons listed below nominated by the current Board of Directors as Class III directors of the Company: Grace Tang	For	Approved	
	2	Proposal to approve the Company's annual audited financial statements for the fiscal year ended December 31 2022	For	Approved	
	3	Proposal to approve the re-appointment of Deloitte & Touche LLP an independent registered public accounting firm to act as the Company's independent auditors for the fiscal year ending December 31 2023 and the authorization for the Board of Directors acting through the Audit Committee to fix the remuneration of the independent auditors for the fiscal year ending December 31 2023	For	Approved	
	4	To approve an amendment to the Company's Bye-Laws to delete the entirety of Bye-Law 75 in order to remove "poison pill" provisions which exclude the voting rights of major shareholders considered "Interested Shareholders" in certain business combination transactions	For	Approved	
THUNGELA RESOURCES LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Re-appointment of independent external auditor	For	Approved	
	2.1	To re-elect Ms YN Jekwa as a director of the Company	For	Approved	
	2.3	To re-elect Mr TML Setiloane as a director of the Company	For	Approved	
	3.1	Re-election of Ms KW Mzondeki as a member of the Audit committee	For	Approved	
	3.2	Re-election of Mr TML Setiloane as a member of the Audit committee	For	Approved	
	3.3	Re-election of Mr BM Kodisang as a member of the Audit committee	For	Approved	
	4.1	Non-binding advisory vote: Approval of the remuneration policy	For	Approved	

	4.2	Non-binding advisory vote: Approval of the implementation of the remuneration policy	For	Approved	
	5	General authority for directors to allot and issue ordinary shares	Against	Withdrawn	Must be specific.
	6	Authorisation to sign documents to give effect to resolutions	For	Approved	
	1	General authority to acquire the Company's own ordinary shares	For	Approved	
	2	Remuneration payable to non-executive directors	For	Approved	
	3	Approval for the granting of financial assistance in terms of sections 44 and 45 of the Companies Act of South Africa	For	Approved	
TSOGO SUN GAMING LIMITED	Resolution	Description	Vote	Outcome	Reason
	2	Authority	For	Approved	
	1	Change of Name	For	Approved	
	2	Amendment of the Company's Memorandum of Incorporation	For	Approved	
WILSON BAYLY HOLMES-OVCON LTD	Resolution	Description	Vote	Outcome	Reason
	1	Authority to implement	For	Approved	
	1	Authority for specific issues of shares for cash	For	Approved	
	2	Authority for financial assistance	For	Approved	
	3	Authority for specific repurchases	For	Approved	
	4	Section 164(9) revocation	For	Approved	

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Registration Number: 1999/015894/07. Directors: Executive: S Narker, M Savage. Non Executive: N Chonco (Chairman), E Dube, T Bonoyi, L Mtambu.
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