

Vunani Fund Managers Proxy Voting Summary for the quarter ending 31 March 2024

Executive summary	
Description	Outcome
Total number of companies voted on	27
Total number of resolutions	369
Total number of resolutions voted For	318
Total number of resolutions Against	51
Total number of resolutions vote Abstained	0
Total number of resolutions Approved	362
Total number of resolutions Not Approved or Withdrawn	7
Total number of results Still To Be Announced or Postponed	0
Most voted for resolution (besides directors, auditors)	Directors authority to implement ordinary and special resolutions
Most voted against resolution (besides directors, auditors)	General authority to issue shares
Total number of meetings attended in person	0

Exceptions Report (Instances where we did not vote in strict adherence to our guidelines)				
Share	Resolution	Corporate Event	Our Vote	Outcome
None noted				

Proxy Voting Summary						
Share	Resolution	Corporate Event	Our Vote	Outcome	Reason	
					Standard reason for voting For is that it is in agreement with our proxy voting policy.	
ASTRAL FOODS LIMITED	Resolution	Description	Vote	Outcome	Reason	
	1	Consideration and adoption of Annual Financial Statements	For	Approved		

	2	Election of Mr JAI Ferreira as director	For	Approved	
	3.1	Re-election of directors: 3.1 Mr DJ Fouché	Against	Approved	Independence and objectivity: concerned by the potential for independence to be compromised on account of Mr DJ Fouchés career history at audit firm PwC; most notably within its CIPS practice under which ARL would likely fall.
	3.2	Re-election of directors: 3.2 Mr S Mayet	For	Approved	
	4.1	Re-appointment of members of the Audit and Risk Management Committee: 4.1 Mr DJ Fouché (subject to approval of ordinary resolution 3.1 above)	Against	Approved	Independence and objectivity: concerned by the potential for independence to be compromised on account of Mr DJ Fouchés career history at audit firm PwC; most notably within its CIPS practice under which ARL would likely fall.
	4.2	Re-appointment of members of the Audit and Risk Management Committee: 4.2 Mr S Mayet (subject to approval of ordinary resolution 3.2 above)	For	Approved	
	4.3	Re-appointment of members of the Audit and Risk Management Committee: 4.3 Mrs TM Shabangu	For	Approved	
	5.1	Re-appointment of members of the Social and Ethics Committee: 5.1 Mrs TM Shabangu	For	Approved	
	5.2	Re-appointment of members of the Social and Ethics Committee: 5.2 Dr T Eloff	For	Approved	
	5.3	Re-appointment of members of the Social and Ethics Committee: 5.3 Mr GD Arnold	For	Approved	
	5.4	Re-appointment of members of the Social and Ethics Committee: 5.4 Mr LW Hansen (independent consultant)	For	Approved	
	6	Appointment of the new Independent Auditor	For	Approved	
	7	Approval of the Remuneration Policy	For	Approved	
	8	Approval of the implementation of the Remuneration Policy	For	Approved	
	9	Signature of documentation	For	Approved	
	1	Fees payable to Non-Executive Directors	For	Approved	
	2	Authority to provide financial assistance to related and inter-related companies	For	Approved	
	3	General authority to repurchase shares in the Company	For	Approved	
BARLOWORLD LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Ordinary resolution 1: Acceptance of annual financial statements	For	Approved	
	10	Ordinary resolution 10: Election of Ms BO Odunewu as a member of the audit committee	For	Approved	

	11	Ordinary resolution 11: Appointment of external auditors	For	Approved	
	12	Ordinary resolution 12: Non-binding advisory vote on remuneration policy	For	Approved	
	13	Ordinary resolution 13: Non-binding advisory vote on remuneration implementation report	For	Approved	
	2	Ordinary resolution 2: Re-election of Ms NV Mokhesi as a director of the company	For	Approved	
	3	Ordinary resolution 3: Re-election of Mr HN Molotsi as a director of the company	For	Approved	
	4	Ordinary resolution 4: Re-election of Mr N Chiaranda as a director of the company	For	Approved	
	5	Ordinary resolution 5: Election of Mr V Nkonyeni as a director of the company	For	Approved	
	6	Ordinary resolution 6: Election of Ms BO Odunewu as a director of the company	For	Approved	
	7	Ordinary resolution 7: Election of Mr V Nkonyeni as member and chairman of the audit committee	For	Approved	
	8	Ordinary resolution 8: Re-election of Mr N Chiaranda as a member of the audit committee	For	Approved	
	9	Ordinary resolution 9: Re-election of Ms NP Mnxasana as a member of the audit committee	For	Approved	
	1	Special resolution 1: Approval of non-executive directors' fees	For	Approved	
	2	Special resolution 2: Approval of loans or other financial assistance to related or inter-related companies or corporations	For	Approved	
	3	Special resolution 3: General authority to acquire the company's own shares	For	Approved	
CLICKS GROUP LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Ordinary resolution No. 1: adoption of financial statements	For	Approved	
	2	Ordinary resolution No. 2: appointment of auditor	For	Approved	
	3	Ordinary resolution No. 3: re-election of Bertina Engelbrecht as a director	For	Approved	
	4	Ordinary resolution No. 4: election of Richard Inskip as a director	For	Approved	
	5	Ordinary resolution No. 5: re-election of Mfundiso Njeke as a director	For	Approved	

	6	Ordinary resolution No. 6: election of Kandimathie Christine Ramon as a director	For	Approved	
	7.1	Ordinary resolution No. 7: election of members of the audit and risk committee (separate voting): 7.1 Richard Inskip	For	Approved	
	7.2	Ordinary resolution No. 7: election of members of the audit and risk committee (separate voting): 7.2 Nomgando Matyumza	For	Approved	
	7.3	Ordinary resolution No. 7: election of members of the audit and risk committee (separate voting): 7.3 Mfundiso Njeke	For	Approved	
	7.4	Ordinary resolution No. 7: election of members of the audit and risk committee (separate voting): 7.4 Sango Ntsaluba	For	Approved	
	7.5	Ordinary resolution No. 7: election of members of the audit and risk committee (separate voting): 7.5 Kandimathie Christine Ramon	For	Approved	
	8	Ordinary resolution No. 8 (non-binding advisory vote): approval of the company's remuneration policy	Against	Approved	Comparator companies used to benchmark not disclosed.
	9	Ordinary resolution No. 9 (non-binding advisory vote): endorsement of the company's remuneration implementation report	Against	Approved	Comparator companies used to benchmark not disclosed.
	1	Special resolution No. 1: general authority to repurchase shares	For	Approved	
	2	Special resolution No. 2: approval of directors' fees	For	Approved	
	3	Special resolution No. 3: general approval to provide financial assistance	For	Approved	
CORONATION FUND MANAGERS LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Re-election of directors:a) To re-elect Dr Hugo Nelson as director	For	Approved	
	1	Re-election of directors:b) To re-elect Prof Alexandra Watson as director	For	Approved	
	2	To confirm the appointment of director: a) To confirm the appointment of Alethea (Lea) Conrad as director	For	Approved	
	3	To appoint KPMG Inc. as the Company's registered auditor and to note Mr Zola Beseti as the designated audit partner	For	Approved	
	4. a)	Re-election of Audit Committee members each by way of a separate vote: a) To re-elect Ms Lulama Boyce	For	Approved	
	4. b)	Re-election of Audit Committee members each by way of a separate vote: b) To re-elect Dr Hugo Nelson	Against	Approved	Independence and objectivity: former CEO of the group
	4. c)	Re-election of Audit Committee members each by way of a separate vote: c) To re-elect Mrs Madichaba Nhlumayo	For	Approved	
	4. d)	Re-election of Audit Committee members each by way of a separate vote: d) To re-elect Mr Sakhwiw (Saks) Ntombela	For	Approved	

	5	Non-binding advisory vote on the Company's Remuneration Policy	Against	Approved	Comparator companies used to benchmark not disclosed
	6	Non-binding advisory vote on the Company's Remuneration Policy Implementation Report	Against	Approved	Comparator companies used to benchmark not disclosed
	1	Intercompany financial assistance	For	Approved	
	2	Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	For	Approved	
	3	Remuneration of non-executive directors	For	Approved	
	4	Share repurchases by the Company and its subsidiaries	For	Approved	
	5	Amendment of MOI	For	Approved	
CORONATION FUND MANAGERS LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Authority to make and implement the odd-lot offer specifically the repurchase of the odd-lot holdings from the odd-lot holders who do not make an election	For	Approved	Odd-lot offer will reduce the administrative costs.
	1	Specific authority to repurchase shares from odd-lot holders	For	Approved	Odd-lot offer will reduce the administrative costs.
	2	Specific authority to repurchase shares from the specific holders	For	Approved	Odd-lot offer will reduce the administrative costs.
FAIRVEST LIMITED B	Resolution	Description	Vote	Outcome	Reason
	1.1	Election of F Futwa as Director	For	Approved	
	1.2	Election of M Buya as Director	For	Approved	
	2.1	Re-election of K Nkuna as Director	Against	Approved	Poor meeting attendance
	2.2	Re-election of J Wiese as Director	For	Approved	
	2.3	Re-election of J Kriel as Director	For	Approved	
	3.1	Reappointment of members of the Audit and Risk Committee – N Shange	For	Approved	
	3.2	Reappointment of members of the Audit and Risk Committee – K Nkuna (subject to the passing of ordinary resolution 2.1)	Against	Approved	Poor meeting attendance

	3.3	Reappointment of members of the Audit and Risk Committee – J Wiese (subject to the passing of ordinary resolution 2.2)	For	Approved	
	3.4	Reappointment of members of the Audit and Risk Committee – F Futwa (subject to the passing of ordinary resolution 1.1)	For	Approved	
	4	Appointment of Mazars as auditors	For	Approved	
	5	General authority to issue shares for cash	For	Approved	
	6.1	Non-binding advisory vote on Remuneration Policy	Against	Approved	No malus and clawback policy & Comparator companies used to benchmark not disclosed
	6.2	Non-binding advisory vote on the Remuneration Implementation Report	Against	Approved	No malus and clawback policy & Comparator companies used to benchmark not disclosed
	7	Authority to sell Treasury Shares	Against	Not Approved	Independence and objectivity: treasury shares should be excluded from voting process
	8	Specific authority to issue shares pursuant to a reinvestment option	For	Approved	
	1	Share repurchases	Against	Approved	Repurchase limit too excessive
	2	Financial assistance in terms of Section 45 of the Companies Act	For	Approved	
	3.1	Approval of fees payable to Non-Executive Directors – Chairman of the Board	For	Approved	
	3.1	Approval of fees payable to Non-Executive Directors – Member of the Social and Ethics Committee	For	Approved	
	3.1.1	Approval of fees payable to Non-Executive Directors – Chairman of the Nomination Committee	For	Approved	
	3.1.2	Approval of fees payable to Non-Executive Directors – Member of the Nomination Committee	For	Approved	
	3.2	Approval of fees payable to Non-Executive Directors – Non-Executive Director	For	Approved	
	3.3	Approval of fees payable to Non-Executive Directors – Chairman of the Audit and Risk Committee	For	Approved	
	3.4	Approval of fees payable to Non-Executive Directors – Member of the Audit and Risk Committee	For	Approved	
	3.5	Approval of fees payable to Non-Executive Directors – Chairman of the Remuneration Committee	For	Approved	
	3.6	Approval of fees payable to Non-Executive Directors – Member of the Remuneration Committee	For	Approved	
	3.7	Approval of fees payable to Non-Executive Directors – Chairman of the Investment Committee	For	Approved	
	3.8	Approval of fees payable to Non-Executive Directors – Member of the Investment Committee	For	Approved	

	3.9	Approval of fees payable to Non-Executive Directors – Chairman of the Social and Ethics Committee	For	Approved	
	4	Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	For	Approved	
FORTRESS INCOME FUND LTD A	Resolution	Description	Vote	Outcome	Reason
	1	Special resolution number 1: Conversion of issued FFA shares to FFB shares	For	Approved	Addresses the complex dual structure
	2	Special resolution number 2: Amendment to MOI	For	Approved	Addresses the complex dual structure
	3	Special resolution number 3: Reversal of amendment to MOI.	For	Approved	Addresses the complex dual structure
FORTRESS INCOME FUND LTD A	Resolution	Description	Vote	Outcome	Reason
	1	Ordinary resolution number 1: Authorisation of directors	For	Approved	Addresses the complex dual structure
	1	Special resolution number 1: Approval of repurchase of FFB shares pursuant to the scheme	For	Approved	Addresses the complex dual structure
	2	Special resolution number 2: Conversion of issued FFA shares to FFB shares	For	Approved	Addresses the complex dual structure
	3	Special resolution number 3: Amendment of MOI	For	Approved	Addresses the complex dual structure
	4	Special resolution number 4: Reversal of amendment to the MOI	For	Approved	Addresses the complex dual structure
FORTRESS INCOME FUND LTD B	Resolution	Description	Vote	Outcome	Reason
	1	Ordinary resolution number 1: Authorisation of directors	For	Approved	Addresses the complex dual structure
	1	Special resolution number 1: Approval of repurchase of FFB shares pursuant to the scheme	For	Approved	Addresses the complex dual structure
	2	Special resolution number 2: Conversion of issued FFA shared to FFB shares	For	Approved	Addresses the complex dual structure
	3	Special resolution number 3: Amendment of MOI	For	Approved	Addresses the complex dual structure
	4	Special resolution number 4: Reversal of amendment to the MOI	For	Approved	Addresses the complex dual structure

FORTRESS INCOME FUND LTD B	Resolution	Description	Vote	Outcome	Reason
	1	Special resolution number 1: Approval of the scheme	For	Approved	Addresses the complex dual structure.
	2	Special resolution number 2: Revocation of special resolution number 1	For	Approved	Addresses the complex dual structure
HARMONY GOLD MINING COMPANY LTD	Resolution	Description	Vote	Outcome	Reason
	1	Ordinary Resolution Number 1– Approval of specific authority to issue the ESOP Trust Shares to the ESOP Trust	For	Approved	
	2	Ordinary Resolution Number 2 – Approval of specific authority to issue the: (i) Harmony Community Trust Subscription Shares to the Harmony Community Trust; and (ii) Conversion Shares	For	Approved	
	3	Ordinary Resolution Number 3 – Waiver of pre-emptive rights in respect of the ESOP Trust Share Issue and Harmony Community Trust Share Issue	For	Approved	
	4	Ordinary Resolution Number 4 – General Authorisation	For	Approved	
	1	Special Resolution Number 1 – Creation of additional Preference Shares	For	Approved	
	2	Special Resolution Number 2 – Approval of the amendments to the Company’s MOI	For	Approved	
	3	Special Resolution Number 3 – Authorisation for the ability to issue 30% or more of the Preference Shares to the Harmony Community Trust for the purposes of implementing the Harmony Community Trust Share Issue including to the extent that the Harmony Community Trust is a related person to the Company	For	Approved	
	4	Special Resolution Number 4 – Approval of specific authority to repurchase the Harmony Community Trust Repurchase Shares pursuant to the exercise of the Harmony Community Trust Call Option or the Harmony Community Trust Pre-Emptive Share Buy-Back Right	For	Approved	
	5	Special Resolution Number 5 – Financial Assistance in terms of section 44 of the Companies Act	For	Approved	
HUDACO INDUSTRIES LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Approval of Hudaco’s remuneration policy	For	Approved	
	2	Approval of Hudaco’s remuneration implementation report	For	Approved	
	1.1	To re-elect directors retiring by rotation: MR Thompson	For	Approved	
	1.2	To re-elect directors retiring by rotation: N Mandindi	For	Approved	

	1.3	To re-elect directors retiring by rotation: GR Dunford	For	Approved	
	2	To elect a director appointed since the previous AGM: B Bulo	For	Approved	
	3	To elect a director appointed since the previous AGM: EJ Smith	For	Approved	
	4	To approve the re-appointment of external auditors	For	Approved	
	5.1	Appointment of the members of the audit and risk management committee: B Bulo (subject to the passing of Ordinary Resolution Number 2)	For	Approved	
	5.2	Appointment of the members of the audit and risk management committee: N Mandindi (subject to the passing of Ordinary Resolution Number 1.2)	For	Approved	
	5.3	Appointment of the members of the audit and risk management committee: MR Thompson (subject to the passing of Ordinary Resolution Number 1.1)	For	Approved	
	6	General authority to directors to allot and issue up to 1 544 799 authorised but unissued ordinary shares (5% of the shares in issue)	Against	Approved	Authority must be specific.
	7	Signature of documents	For	Approved	
	1	Approval of non-executive directors' remuneration	For	Approved	
	2	Authorising the provision of financial assistance to subsidiaries	For	Approved	
	3	General authority to repurchase up to 1 544 799 of the ordinary shares (5% of the shares in issue)	For	Approved	
LIFE HEALTHCARE GROUP HOLDINGS	Resolution	Description	Vote	Outcome	Reason
	1	Re-appointment of independent external auditors	For	Approved	
	2.1	Re-election and confirmation of appointment of directors 2.1 Victor Litlhakanyane	For	Approved	
	2.2	Re-election and confirmation of appointment of directors 2.2 Caroline Henry	For	Approved	
	2.3	Re-election and confirmation of appointment of directors 2.3 Marian Jacobs	For	Approved	
	2.4	Re-election and confirmation of appointment of directors 2.4 Paul Moeketsi	For	Approved	
	2.5	Re-election and confirmation of appointment of directors 2.5 Fulvio Tonelli	For	Approved	
	3.1	Re-election and election of Audit Committee members: 3.1 Fulvio Tonelli (Chairman) (subject to the passing of ordinary resolution number 2.5)	For	Approved	

	3.2	Re-election and election of Audit Committee members: 3.2 Caroline Henry (subject to the passing of ordinary resolution number 2.2)	For	Approved	
	3.3	Re-election and election of Audit Committee members: 3.3 Lars Holmqvist	For	Approved	
	3.4	Re-election and election of Audit Committee members: 3.4 Paul Moeketsi (subject to the passing of ordinary resolution number 2.4)	For	Approved	
	4	Authority to sign documents to give effect to resolutions	For	Approved	
	5.1	Non-binding Advisory endorsements 5.1 Non-binding Advisory endorsement: The Group's Remuneration Policy	Against	Not Approved	KPIs with high weightings have 'budget' as targets. Since budget not disclosed; effectively we do not know what the target are
	5.2	Non-binding Advisory endorsements 5.2 Non-binding Advisory endorsement: The Group's Remuneration Implementation Report	Against	Not Approved	A) Why does CEO deserve a long-service award? Previous policy and new policy have a retention structure in a smuch as bulk of awards are deferred with no additional performance criteria. B) Strongly disagree with principle and quantum of additional fee to attend UK meetings ? effectively doubles guaranteed rem; taking it way above sector peer NTC . C) Many performance outcomes are fuzzy and/or fairly meaningless. D) Targets (budgets) not provided in performance outcomes
	1.1	Approval of non-executive directors' remuneration 1.1 Board fees	For	Approved	
	1.1	Approval of non-executive directors' remuneration 1.10 Ad hoc material Board and Committee meetings	For	Approved	
	1.11	Approval of non-executive directors' remuneration 1.11 Committee meeting fees for International Board members	For	Approved	
	1.2	Approval of non-executive directors' remuneration 1.2 Lead Independent Director fee	For	Approved	
	1.3	Approval of non-executive directors' remuneration 1.3 Audit Committee fees	For	Approved	
	1.4	Approval of non-executive directors' remuneration 1.4 Human Resources and Remuneration Committee fees	For	Approved	
	1.5	Approval of non-executive directors' remuneration 1.5 Nominations and Governance Committee fees	For	Approved	
	1.6	Approval of non-executive directors' remuneration 1.6 Risk Compliance and IT Governance Committee fees	For	Approved	
	1.7	Approval of non-executive directors' remuneration 1.7 Investment Committee fees	For	Approved	
	1.8	Approval of non-executive directors' remuneration 1.8 Clinical Committee fees	For	Approved	
	1.9	Approval of non-executive directors' remuneration 1.9 Social Ethics and Transformation Committee fees	For	Approved	
	2	General authority to provide financial assistance in terms of sections 44 and 45 of the Companies Act	For	Withdrawn	
	3	General authority to repurchase Company shares	For	Approved	

MONDI PLC	Resolution	Description	Vote	Outcome	Reason
	1	Special Dividend	For	Approved	
	2	Share Consolidation	For	Approved	
	3	Authority to allot shares	For	Approved	
	1	Disapplication of pre-emption rights	For	Approved	
	2	Purchase of own shares	For	Approved	
NETCARE LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Non-binding resolution number 1: Approval of the remuneration policy	Against	Approved	The justification for the split between cash and shares to be 20/80 is not put forward and the threshold to stretch performance envelopes put forward by the company and note that in FY 23 the company met or exceeded target performance on 15 of 18 defined metrics and exceeded outperformance on 7 which falling short of threshold on only 1 metric. This suggests that performance targets were set in an excessively permissive fashion.
	2	Non-binding resolution number 2: Approval of the implementation report	Against	Approved	Due to the drawbacks mentioned in the remuneration policy.
	1.1	Ordinary resolutions number 1.: Re-election of directors: 1.1 L Stephens	For	Approved	
	1.2	Ordinary resolutions number 1.: Re-election of directors: 1.2 R Phillips	For	Approved	
	1.3	Ordinary resolutions number 1.: Re-election of directors: 1.3 A Maditse	For	Approved	
	2	Ordinary resolution number 2: Re-appointment of independent external auditors	For	Approved	
	3.1	Ordinary resolutions number 3.: Appointment of Audit Committee members: 3.1 M Bower	For	Approved	
	3.2	Ordinary resolutions number 3.: Appointment of Audit Committee members: 3.2 B Bulu (chair)	For	Approved	
	3.3	Ordinary resolutions number 3.: Appointment of Audit Committee members: 3.3 L Stephens	For	Approved	
	4	Ordinary resolution number 4: Signature of documents	For	Approved	
	1	Special resolution number 1: General authority to repurchase shares	For	Approved	
	2	Special resolution number 2: Approval of non-executive directors' remuneration for the period 1 October 2023 to 30 September 2024	Against	Approved	The non-executives are remunerated on a fixed fee basis not subject to meeting attendance.

	3	Special resolution number 3: Financial assistance to related and inter-related companies in terms of sections 44 and 45 of the Companies Act	For	Approved	
OCEANA GROUP LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Non-binding advisory vote number 1: Approval of Remuneration Policy	For	Approved	
	2	Non-binding advisory vote number 2: Approval of Implementation Report	For	Approved	
	1.1	Ordinary Resolution Number 1.1: Re-election of Peter de Beyer as a non-executive director	Against	Approved	Independence and objectivity: more than 10 years as board member.
	1.2	Ordinary Resolution Number 1.2: Re-election of Lesego Sennelo as a non-executive director	Against	Approved	Her board meeting attendance was 75%. However; she is chair of a listed entity (Onelogix Group Limited) and independent non-executive director of 2 other listed entities. This makes her potentially over-committed.
	1.3	Ordinary Resolution Number 1.3: Re-election of Thoko Mokgosi-Mwantembe as a non-executive director	For	Approved	
	2	Ordinary Resolution Number 2: Appointment of Mazars as the external auditor	For	Approved	
	3.1	Ordinary Resolution Number 3.1 Election of Peter Golesworthy as a member of the Audit Committee	For	Approved	
	3.2	Ordinary Resolution Number 3.2 Election of Peter de Beyer as a member of the Audit Committee	Against	Approved	Independence and objectivity: more than 10 years as board member.
	3.3	Ordinary Resolution Number 3.3: Election of Lesego Sennelo as a member of the Audit Committee	Against	Approved	Her board meeting attendance was 75%. However; she is chair of a listed entity (Onelogix Group Limited) and independent non-executive director of 2 other listed entities. This makes her potentially over-committed.
	3.4	Ordinary Resolution Number 3.4: Election of Aboubakar (Bakar) Jakoet as a member of the Audit Committee	For	Approved	
	4	Ordinary Resolution Number 4: General authority to issue ordinary shares for cash	Against	Not Approved	Must be specific.
	5	Ordinary Resolution Number 5: Authorisation of the directors and Group Company Secretary	For	Approved	
	1	Special Resolution Number 1: Approve and authorise the provision of financial assistance by the Company to related or inter-related companies and others	For	Approved	
	2	Special Resolution Number 2: Approve the non-executive directors' remuneration (in respect of services rendered to the Board and its Committees)	For	Approved	
	3	Special Resolution Number 3: General authority to acquire the Company's shares	For	Approved	
PEPKOR HOLDINGS LTD	Resolution	Description	Vote	Outcome	Reason
	1	Re-election of F Petersen-Cook	For	Approved	

	10	Approval of remuneration policy	For	Approved	
	11	Approval of implementation report on remuneration policy	For	Approved	
	2	Re-election of WYN Luhabe	Against	Approved	Chairman of both Libstar and Pepkor - potential to be rendered over-committed because of the scale of the respective roles
	3	Re-election of ZN Malinga	For	Approved	
	4	Appointment of RN Ntshingila	For	Approved	
	5	Re-appointment of HH Hickey	For	Approved	
	6	Re-appointment of F Petersen-Cook	For	Approved	
	7	Re-appointment of ZN Malinga	For	Approved	
	8	Re-appointment of SH Müller	For	Approved	
	9	Re-appointment of PricewaterhouseCoopers Inc.	For	Approved	
	1.1	Board chair	For	Approved	
	1.1	Nomination committee members	For	Approved	
	1.11	Investment committee chair	For	Approved	
	1.12	Investment committee members	For	Approved	
	1.13	Director approved by Prudential Authority	For	Approved	
	1.2	Lead independent director	For	Approved	
	1.3	Board members	For	Approved	
	1.4	Audit and risk committee chair	For	Approved	
	1.5	Audit and risk committee members	For	Approved	
	1.6	Human resources and remuneration committee chair	For	Approved	
	1.7	Human resources and remuneration committee members	For	Approved	

	1.8	Social and ethics committee chair	For	Approved	
	1.9	Social and ethics committee members	For	Approved	
	2	Intercompany financial assistance in terms of section 45 of the Companies Act	For	Approved	
	3	Financial assistance for the subscription and/or purchase of securities in the company or in subsidiary companies in terms of section 44 of the Companies Act	For	Approved	
	4	General authority to repurchase shares issued by the company	Against	Approved	Ainsley Holdings Proprietary Limited has a 42% holding in PPH and buy-backs can negatively impact minority shareholders
REDEFINE INCOME FUND LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Ordinary resolution number 1: Re-election of Ms L Sennelo as an independent non-executive director	For	Approved	
	10	Ordinary resolution number 10: Non-binding advisory vote on the remuneration policy of the company	For	Approved	
	11	Ordinary resolution number 11: Non-binding advisory vote on the implementation of the remuneration policy of the company	For	Approved	
	12	Ordinary resolution number 12: Authorisation of directors and/or the company secretary	For	Approved	
	2	Ordinary resolution number 2: Re-election of Ms D Radley as an independent non-executive director	For	Approved	
	3	Ordinary resolution number 3: Re-election of Mr N Nyawo as executive director	For	Approved	
	4	Ordinary resolution number 4: Re-election of Ms A Dambuza as an independent non-executive director	For	Approved	
	5.1	Ordinary resolution number 5.1: Election of Ms D Radley as a member of the audit committee	For	Approved	
	5.2	Ordinary resolution number 5.2: Election of Ms L Sennelo as a member of the audit committee	For	Approved	
	5.3	Ordinary resolution number 5.3: Election of Mr S Fifield as a member of the audit committee	For	Approved	
	5.4	Ordinary resolution number 5.4: Election of Ms C Fernandez as a member of the audit committee	For	Approved	
	6	Ordinary resolution number 6: Re-appointment of PwC as independent external auditor	For	Approved	
	7	Ordinary resolution number 7: Placing the unissued ordinary shares under the control of the directors	Against	Approved	Authority must be specific
	8	Ordinary resolution number 8: General authority to issue shares for cash	Against	Approved	Authority must be specific

	9	Ordinary resolution number 9: Specific authority to issue shares pursuant to a reinvestment option	For	Approved	
	1	Special resolution number 1: Non-executive director fees	For	Approved	
	2	Special resolution number 2: Approval for the granting of financial assistance in terms of section 44 of the Companies Act	For	Approved	
	3	Special resolution number 3: Approval for the granting of financial assistance in terms of section 45 of the Companies Act	For	Approved	
	4	Special resolution number 4: General authority for a repurchase of shares issued by the company	For	Approved	
REUNERT LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Resolution 14 Endorsement of the Reunert Remuneration Policy	For	Approved	
	2	Resolution 15 Endorsement of the Reunert Remuneration Implementation Report	For	Approved	
	1	Election and re-election of directors of the Company Resolution 1 Election of Mr GB Dalgleish as an independent non-executive director	For	Approved	
	10	Election of audit committee members of the Company Resolution 10 Election of Dr MT Matshoba-Ramuedzisi to the Audit Committee	For	Approved	
	11	Resolution 11 Appointment of external auditors – KPMG	For	Approved	
	12	Resolution 12 Appointment of individual designated auditor – Mr CH Basson	For	Approved	
	13	Resolution 13 Ratification relating to personal financial interest arising from multiple offices in the Reunert Group	For	Approved	
	14	Authority to implement Resolution 22 Signature of documents and authority for implementation of resolutions	For	Approved	
	2	Election and re-election of directors of the Company Resolution 2 Re-election of Ms T Abdool-Samad as an independent non-executive director	Against	Approved	Independence and objectivity: more than 10 years as a director.
	3	Election and re-election of directors of the Company Resolution 3 Re-election of Mr LP Fourie as an independent non-executive director	Against	Approved	Independence and objectivity: former director at KPMG.
	4	Election and re-election of directors of the Company Resolution 4 Re-election of Ms M Moodley as an executive director	For	Approved	
	5	Election and re-election of directors of the Company Resolution 5 Re-election of Dr MT Matshoba-Ramuedzisi as an independent non-executive director	For	Approved	
	6	Election of audit committee members of the Company Resolution 6 Election of Mr LP Fourie to the Audit Committee	Against	Approved	Independence and objectivity: former director at KPMG.
	7	Election of audit committee members of the Company Resolution 7 Election of Ms T Abdool-Samad to the Audit Committee	Against	Approved	Independence and objectivity: more than 10 years as a director.

	8	Election of audit committee members of the Company Resolution 8 Election of Mr RJ Boöttger to the Audit Committee	For	Approved	
	9	Election of audit committee members of the Company Resolution 9 Election of Ms S Martin to the Audit Committee	Against	Approved	Independence and objectivity: more than 10 years as a director.
	1	Resolution 16 General authority to repurchase shares	For	Approved	
	2	Resolution 17 Directors' remuneration	For	Approved	
	3	Resolution 18 Directors' remuneration for ad hoc assignments	For	Approved	
	4	Resolution 19 Financial assistance relating to share repurchases and share plans	For	Approved	
	5	Resolution 20 Financial assistance relating to securities for the advancement of commercial interests	For	Approved	
	6	Resolution 21 Financial assistance to persons related or inter-related to the Company for advancement of commercial interest	For	Approved	
SAPPI LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Ordinary resolution number 1 – Re-election of Ms ZN Malinga as a director of Sappi	For	Approved	
	10	Ordinary resolution number 10 – Non-binding endorsement of remuneration policy	Against	Approved	No companies for benchmarking were disclosed
	11	Ordinary resolution number 11 – Non-binding endorsement of remuneration implementation report	Against	Approved	No companies for benchmarking were disclosed
	12	Ordinary resolution number 12 – Authority for directors and Group Company Secretary to sign all documents and do all such things necessary or reasonably desirable for or incidental to the implementation of the above resolutions	For	Approved	
	2	Ordinary resolution number 2 – Re-election of Mr V Moosa as a director of Sappi	For	Approved	
	3	Ordinary resolution number 3 – Re-election of Mr RJM Renders as a director of Sappi	For	Approved	
	4	Ordinary resolution number 4 – Election of Ms ZN Malinga as a member and chairperson of the Audit and Risk Committee	For	Approved	
	5	Ordinary resolution number 5 – Election of Dr B Mehloimakulu as a member of the Audit and Risk Committee	Against	Approved	Concerns regarding previous track record at SABS
	6	Ordinary resolution number 6 – Election of Mr RJAM Renders as a member of the Audit and Risk Committee	For	Approved	
	7	Ordinary resolution number 7– Election of Mr LL von Zeuner as a member of the Audit and Risk Committee	For	Approved	
	8	Ordinary resolution number 8 – Election of Ms E Istavidis as a member of the Audit and Risk Committee	For	Approved	

	9	Ordinary resolution number 9 – Re-appointment of KPMG Inc. as auditors of Sappi for the financial year ending 30 September 2024 and until the conclusion of the next annual general meeting of Sappi	For	Approved	
	1	Special resolution number 1 – Non-executive directors’ fees	For	Approved	
	2	Special resolution number 2 – Loans or other financial assistance to related or inter-related companies	For	Approved	
	3	Special resolution number 3 – General authority to repurchase shares	For	Approved	
SAPPI LIMITED	Resolution	Description	Vote	Outcome	Reason
	1.1	Confirmation of directors appointed since the last AGM 1.1 Shirley Zinn as independent non-executive director	For	Approved	
	1.2	Confirmation of directors appointed since the last AGM 1.2 Pedro da Silva as independent non-executive director	For	Approved	
	1.3	Confirmation of directors appointed since the last AGM 1.3 Trudi Makhaya as independent non-executive director	For	Approved	
	1.4	Confirmation of directors appointed since the last AGM 1.4 Angelo Swartz as executive director	For	Approved	
	1.5	Confirmation of directors appointed since the last AGM 1.5 Megan Pydigadu as executive director	For	Approved	
	1.6	Confirmation of directors appointed since the last AGM 1.6 Marie Jamieson as independent non-executive director	For	Approved	
	1.7	Confirmation of directors appointed since the last AGM 1.7 Liesbeth Botha as independent non-executive director	For	Approved	
	2.1	Re-election of directors retiring by rotation 2.1 Lwazi Koyana	For	Approved	
	2.2	Re-election of directors retiring by rotation 2.2 Sundeep Naran	For	Approved	
	3.1	Re-election of independent external auditor 3.1 PricewaterhouseCoopers Inc. as external auditor	Against	Approved	Rotation of the external auditor needed to facilitate a fresh appraisal of risks to internal controls and financial reporting integrity
	3.2	Re-election of independent external auditor 3.2 Thomas Howatt as designated audit partner	Against	Approved	Rotation of the external auditor needed to facilitate a fresh appraisal of risks to internal controls and financial reporting integrity
	4.1	Election of members of the Audit Committee 4.1 Lwazi Koyana (subject to passing of resolution 2.1)	For	Approved	
	4.2	Election of members of the Audit Committee 4.2 Sundeep Naran (subject to passing of resolution 2.2)	For	Approved	
	4.3	Election of members of the Audit Committee 4.3 Pedro da Silva (subject to passing of resolution 1.2)	For	Approved	
	5	Authority to issue shares for the purpose of the CSP	For	Approved	

	6	Non-binding advisory vote on the remuneration policy	Against	Approved	Opposed to the implementation of a lump sum payment to Mr Botten given the circumstances around his departure
	7	Non-binding advisory vote on the remuneration implementation report	Against	Approved	Opposed to the implementation of a lump sum payment to Mr Botten given the circumstances around his departure
	1	Financial Assistance to related and inter-related companies	For	Approved	
	2	Non-executive directors' fees	For	Approved	
SASOL LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Advisory resolution number 1: To endorse on a non-binding advisory basis the Company's remuneration policy	Against	Approved	Remunerations resolutions comparator group for benchmarking to wide and include very large global companies.
	2	Advisory resolution number 2: To endorse on a non-binding advisory basis the implementation report of the Company's remuneration policy.	Against	Approved	Remunerations resolutions comparator group for benchmarking to wide and include very large global companies.
	3	Advisory resolution number 3: To endorse on a non-binding advisory basis Sasol's climate change management approach and its commitment to and progress on its decarbonisation pathway towards achieving the 2030 target and 2050 net zero ambition that balances a long-term sustainable transition and the ability to create value as described in the Company's 2023 Climate Change Report. To further endorse the Company's 2023 Climate Change Report's consistency with the Task Force on Climate-related Financial Disclosure requirements.	Against	Approved	Climate change policy. No yearly targets disclosed.
	4.1	Ordinary resolution number 1: To re-elect each by way of a separate vote the following directors who are required to retire in terms of clause 22.2.1 of the Company's MOI: Mr MJ Cuambe	For	Approved	
	4.2	Ordinary resolution number 1: To re-elect each by way of a separate vote the following directors who are required to retire in terms of clause 22.2.1 of the Company's MOI: Ms MBN Dube	For	Approved	
	4.3	Ordinary resolution number 1: To re-elect each by way of a separate vote the following directors who are required to retire in terms of clause 22.2.1 of the Company's MOI: Dr M FIÖel	For	Approved	
	4.4	Ordinary resolution number 1: To re-elect each by way of a separate vote the following directors who are required to retire in terms of clause 22.2.1 of the Company's MOI: Mr FR Grobler	For	Approved	
	4.5	Ordinary resolution number 1: To re-elect each by way of a separate vote the following directors who are required to retire in terms of clause 22.2.1 of the Company's MOI: Ms MEK Nkeli	For	Approved	
	5	Ordinary resolution number 2: To appoint KPMG Inc nominated by the Company's Audit Committee as independent auditor of the Company and the Group	For	Approved	
	6.1	Ordinary resolution number 3: To elect each by way of a separate vote the members of the Audit Committee: Ms MBN Dube (subject to her re-election as a director in terms of ordinary resolution number 1)	For	Approved	
	6.2	Ordinary resolution number 3: To elect each by way of a separate vote the members of the Audit Committee: Ms KC Harper	For	Approved	
	6.3	Ordinary resolution number 3: To elect each by way of a separate vote the members of the Audit Committee: Ms GMB Kennealy (Chairman)	For	Approved	
	6.4	Ordinary resolution number 3: To elect each by way of a separate vote the members of the Audit Committee: Ms NNA Matyumza	For	Approved	
	6.5	Ordinary resolution number 3: To elect each by way of a separate vote the members of the Audit Committee: Mr S Subramoney	For	Approved	

	7	Special resolution number 1: To approve the remuneration payable to non-executive directors of the Company for their services as directors.	For	Approved	
	8	Special resolution number 2: To authorise the Board to approve the general repurchase by the Company or by any of its subsidiaries of any of the Company's Ordinary shares and/or Sasol BEE Ordinary shares.	For	Approved	
	9	Special resolution number 3: To authorise the Board to approve the purchase by the Company (as part of a general repurchase in accordance with special resolution number 2) of its issued ordinary or Sasol BEE Ordinary shares from a director and/or a prescribed officer of the Company and/or persons related to a director or prescribed officer of the Company	For	Approved	
SUN INTERNATIONAL LIMITED	Resolution	Description	Vote	Outcome	Reason
	1	Approval of the Proposed Transaction	For	Approved	
	2	Directors and/or company secretary authority	For	Approved	
TEXTAINER	Resolution	Description	Vote	Outcome	Reason
	1	Merger Proposal: Proposal to approve and adopt (a) the Agreement and Plan of Merger dated as of October 22 2023 (as it may be amended from time to time the "Merger Agreement") by and among the Company Typewriter Parent Ltd. an exempted company limited by shares incorporated under the Companies Act (2023 Revision) of the Cayman Islands ("Parent") and Typewriter Merger Sub Ltd. an exempted company limited by shares incorporated under the Laws of Bermuda and a subsidiary of Parent ("Merger Sub") (b) the form of Statutory Merger Agreement (as it may be amended from time to time the "Statutory Merger Agreement") by and among the Company Parent and Merger Sub substantially in the form set forth in Exhibit B to the Merger Agreement pursuant to which Merger Sub will merge with and into the Company (the "Merger") with the Company continuing as the surviving company and a subsidiary of Parent and (c) the transactions contemplated thereby including the Merger.	For	Approved	
	2	Adjournment Proposal: Proposal to adjourn the Special Meeting if necessary and appropriate to solicit additional proxies if there are not sufficient votes to approve the Merger Proposal	For	Approved	
TIGER BRANDS LIMITED	Resolution	Description	Vote	Outcome	Reason
	1.1	Ordinary resolution numbers 1.1 to 1.3 – Election of directors 1.1 To elect Mr S Sithole	For	Approved	
	1.2	Ordinary resolution numbers 1.1 to 1.3 – Election of directors 1.2 To elect Mr TN Kruger	For	Approved	
	1.3	Ordinary resolution numbers 1.1 to 1.3 – Election of directors 1.3 To elect Mr TA Govender	For	Approved	
	2.1	Ordinary resolution numbers 2.1 to 2.4 – Re-election of directors 2.1 To re-elect Mr MO Ajukwu	For	Approved	
	2.2	Ordinary resolution numbers 2.1 to 2.4 – Re-election of directors 2.2 To re-elect Ms TE Mashilwane	For	Approved	
	2.3	Ordinary resolution numbers 2.1 to 2.4 – Re-election of directors 2.3 To re-elect Adv M Sello	For	Approved	

	2.4	Ordinary resolution numbers 2.1 to 2.4 – Re-election of directors 2.4 To re-elect Mr DG Wilson	For	Approved	
	3.1	Ordinary resolution numbers 3.1 to 3.4 – Election of the members of the audit committee 3.1 To elect Mr FNJ Braeken	For	Approved	
	3.2	Ordinary resolution numbers 3.1 to 3.4 – Election of the members of the audit committee 3.2 To elect Ms TE Mashilwane (subject to her being elected as a director)	For	Approved	
	3.3	Ordinary resolution numbers 3.1 to 3.4 – Election of the members of the audit committee 3.3 To elect Adv M Sello (subject to her being elected as a director)	For	Approved	
	3.4	Ordinary resolution numbers 3.1 to 3.4 – Election of the members of the audit committee 3.4 To elect Mr DG Wilson (subject to him being elected as a director)	For	Approved	
	4	Ordinary resolution number 4 – To appoint the external auditors Deloitte & Touche	For	Approved	
	5	Ordinary resolution number 5 – General authority	For	Approved	
	6	Ordinary resolution 6 – Approval of the company's remuneration policy	For	Approved	
	7	Ordinary resolution 7 – Endorsement of the implementation report of the company's remuneration policy	For	Approved	
	1	Special resolution number 1 Approval to provide financial assistance to related and inter-related companies	For	Approved	
	2.1	Special resolution number 2 Approval of remuneration payable to the chairman lead independent director and non-executive directors 2.1 Remuneration payable to the chairman	For	Approved	
	2.2	Special resolution number 2 Approval of remuneration payable to the chairman lead independent director and non-executive directors 2.2 Remuneration payable to lead independent director	For	Approved	
	2.3	Special resolution number 2 Approval of remuneration payable to the chairman lead independent director and non-executive directors 2.3 Remuneration payable to non-executive directors	For	Approved	
	3	Special resolution number 3 Approval of remuneration payable to non-executive directors participating in sub-committees	For	Approved	
	4	Special resolution number 4 Approval of remuneration payable to non-executive directors in respect of unscheduled meetings/extraordinary meetings	For	Approved	
	5	Special resolution number 5 Approval of non-resident directors' fees	For	Not Approved	
	6	Special resolution number 6 Approval of amendments to the memorandum of incorporation	For	Not Approved	
	7	Special resolution number 7 General authority to repurchase shares in the company	For	Approved	
TRANSACTION CAPITAL	Resolution	Description	Vote	Outcome	Reason
	1	Approval of the Subscription Agreement including the implementation of the WeBuyCars Share Issue and the Repurchase Unwind (if applicable)	For	Approved	

	2	Granting of Directors' authority	For	Approved	
	1	Approval of the Unbundling	For	Approved	
	2	Approval of revocation resolution	For	Approved	
	3	Approval of fees for Independent Board members	For	Approved	
TRANSACTION CAPITAL	Resolution	Description	Vote	Outcome	Reason
	1	Re-election of S Kana as a director	For	Approved	
	10	Issue of securities for acquisitions	Against	Approved	Authority must be specific
	11	Issue of securities for acquisition of further shares in WBC Holdings Proprietary Limited beyond the authority covered by ordinary resolution number 10	For	Approved	
	12	Authority to act	For	Approved	
	2	Re-election of A Kekana as a director	For	Approved	
	3	Re-election of S Wapnick as a director	For	Approved	
	4	Appointment of D Radley as a member (who shall also act as chairperson) of the audit committee	For	Approved	
	5	Appointment of S Kana as a member of the audit committee	For	Approved	
	6	Appointment of C Seabrooke as a member of the audit committee	Against	Approved	Independence and objectivity: more than 10 years as a director
	7	Appointment of PwC as auditors	For	Approved	
	8	Non-binding advisory vote on remuneration policy	Against	Approved	Comparator companies used to benchmark not disclosed
	9	Non-binding advisory vote on remuneration implementation report	Against	Approved	Comparator companies used to benchmark not disclosed
	1	Approval of non-executive directors' and committee members' fees	For	Approved	
	2	Approval of additional subsidiary committee/forum membership fees for 2023	Against	Approved	Additional fee assumes this falls out of scope of board membership; thus more likely a consulting fee which compromises independence
	3	Approval of additional subsidiary committee/forum membership fees for 2023/2024	Against	Approved	Additional fee assumes this falls out of scope of board membership; thus more likely a consulting fee which compromises independence

	4	Authority to provide financial assistance in terms of section 44 of the Companies Act	For	Approved	
	5	Authority to provide financial assistance in terms of section 45 of the Companies Act	For	Approved	
	6	Annual general authority to repurchase securities	Against	Approved	Repurchase limit too excessive
	7	Annual general authority to allot and issue authorised but unissued securities for cash	Against	Approved	Authority must be specific
	8	Authority to issue shares to persons contemplated in section 41 of the Companies Act pursuant to authorities contemplated in ordinary resolution number 10 ordinary resolution number 11 and special resolution number 7	For	Approved	

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